



**NGĀTI TAMA**  
KI TE WAIPOUNAMU  
TRUST

## ANNUAL REPORT 2020





*Mai i Whangamoa ki Kahurangi e noho nei a Ngāti Tama ki Te Taihū*

From Whangamoa in the east to Kahurangi in the west  
are the lands of Ngāti Tama ki Te Taihū

PHOTO: Mahitahi Valley





PHOTO: Hawaiiki

RĀRANGI KŌRERO

Chairman’s Report.....	6
General Manager’s Report.....	10
Charitable Activities.....	12
Group Structure.....	14
Commercial Investments.....	16
Financial Overview .....	20
Education Grants.....	22
Census Statistics .....	24
Strategy 2050 .....	26
Mai i Hawaiiki ki te Taiuhu .....	28

*This report includes the annual reports of the NTWT and NTCT and contains information about our commercial entity TAHC. As part of our groups reporting responsibility, NTWT’s financial results have been summarised in this report, however the full annual report for NTWT can be provided in a separate publication. Consult the Trust offices for a copy.*





**ANTHONY (BUTCH) LITTLE**  
Chairman, Ngāti Tama ki  
Te Waipounamu Trust

*Ko te pō te kaihari i te rā,  
ko te mate te kaihari i te ora.\**

Out of adversity comes  
strength & determination.

*\* A proverbial saying from the  
Taranaki prophet  
Te Whiti o Rongomai*

## Chairman's Report

Tēnā koutou e te whānau o Ngāti Tama ki Te Taihū, following our rescheduled AGM in October 2020, we now return to our normal April AGM timeline with which I am pleased to provide you with our Annual Report for the year 1 October 2019 to 30 September 2020.

The COVID-19 global pandemic has touched each and every one of us in the last year. We didn't quite understand the extent of the pandemic until we faced lockdown measures, border closures and job losses. Although many whānau faced unexpected challenges, it is these challenges that bring us closer together and give us the strength and determination to succeed as our tūpuna did.

I want to acknowledge the Ngāti Tama Operations Team, together with those Trustees who worked throughout the COVID-19 lockdown to complete check-ins with all of our members that could be reached. We distributed kai packs, provided additional manaaki grants and subsidised flu shots in a year like no other. Ngāti Tama continues to support whānau today with kai vouchers and 'back to school packs' for tamariki and rangatahi to help give our mokopuna a good start to the 2021 school year.

**COVID-19:** The data gathered from reaching out to whānau during lockdown identified that 29% of members faced some level of work and/or income loss due to COVID-19 and an additional 16% of whānau expected to lose some level of income/work as the pandemic continued. This obviously creates stress for whānau, coupled with feelings of loneliness and isolation.

*It became evident that the wellbeing of whānau was just as important as financial support.*

Our responsibilities as Trustees go beyond financial and commercial accountabilities to our Iwi. As we look towards the future and the foreseeable state of the world, we must set the foundations for ngā uri o Ngāti Tama ki Te Taihū to stand tall and proud to be of Ngāti Tama descent, for our whānau to feel connected and supported where ever they may be.

**TE TAHA PŪTEA:** I would also like to acknowledge the Ngāti Tama Asset Holding Company (TAHC) for their support during lockdown and the positive overall financial result during a very volatile year for many markets. Although managed funds were initially

affected the most by COVID-19, they rebounded strongly with an eventual recovery of all COVID-19 losses.

The 2019/20 year saw TAHC become a foundation owner in Hāpai Commercial Property LP, along with five other iwi from across New Zealand. Hāpai now owns 4 properties worth over \$70m and is exploring opportunities for further investment across Aotearoa.

Forestry land leasing has continued to provide a reliable and stable income for us which helps fund distributions to NTWT. Aquaculture is progressing well in Golden Bay, TAHC is looking to extend its ownership of high-quality water space and enter low-risk lease arrangements with commercial operators.

As we head into 2021 TAHC will continue to implement its direct investment strategy while ensuring that our current assets are performing to a high standard.

**NGĀTI TAMA GROUP:** The Ngāti Tama Group spending for the 2019-20 period saw 44% directed towards commercial activities and growing our assets base. A further 39% of spending was on charitable activities including education grants, activities to progress te reo, environment priorities and the COVID-19 relief work. The remaining 17% covered governance spending including some of the operational costs of running and maintaining the office functions.

## Ngāti Tama ki Te Waipounamu Trustees



*Phil Sparks (Deputy Chair)*



*Leanne Manson*



*Margie Little*



*Anaru Stephens*



*Fred Te Miha*



*Nikita-Marie Day*



**NTCT:** 2019/20 saw the establishment of the Ngāti Tama ki Te Taihu Charitable Trust (NTCT), chaired by Kerensa Johnston with Phil Sparks and I as Trustees. NTCT now performs the charitable role within the Ngāti Tama Group following a review of our entities. NTCT is guided by the overarching priorities of the NTWT Board to deliver the charitable outcomes that support the social and cultural development of whānau. The aim of the realignment is for effective and efficient use of resources across the Ngāti Tama Group.

**TE WAKA Ā MĀUI CHAIRS:** Te Waka ā Māui Chairs approved the support for the re-establishment of Te Kāhui Mātauranga o Te Taihu, an iwi committee that will guide and advise schools in Te Taihu with regards to mātauranga Māori. The group are currently working on the development of resources for schools based on iwi stories and on strengthening Māori participation in school leadership e.g. Boards of Trustees.

Support has also been given for the establishment of an entity governed by the eight Te Taihu iwi General Managers to progress the agreed collective post-covid priorities of kai, housing, and work for whānau in Te Taihu.

**POU AND TOHUWHENUA:** In 2017 Ngāti Tama ki Te Waipounamu Trust purchased four schools as part of settlement opportunities. Beginning in December



ABOVE: John Ward-Holmes & Chrissy Griffith with Motupipi Pouwhenua

2019 the Trust has commissioned and unveiled Pou in two schools at Motupipi and Ngā Tīmoti. Soon we plan to also have Pou installed in the other two schools – Mahana and Tasman - to help build and strengthen a lasting connection between Ngāti Tama and those school communities.

The Trustees have also progressed discussions with master artists for the design and construction of significant landscape installations or Tohuwhenua across our rohe including at Parapara, Whakapuaka, Motueka and the West Coast. There is also restorative work to be completed on some of our whakairo inside Kākati wharehau at Whakatū marae.

**STRATEGIC PLAN 2050:** At the end of the financial year Trustees set priorities for the Ngāti Tama Group for 2020-2025. These priorities were considered from whānau feedback and responses from the 2019 roadshow, surveys, census and interviews. Our priorities will be progressed by the Operations Team with support from Trustees and Directors.

**NGĀTI TAMA REPS:** I would like to acknowledge all of our Ngāti Tama whānau who represent and advocate for the interests of Ngāti Tama on various boards and committees. Our whanaunga and Cultural Manager Te Ahu Rei was appointed to the role of Tokomaru representative on the Te Pae Motuhake o Te Mātāwai for Te Waipounamu. Te

Ahu's deep te reo me ōna tikanga practice and experience makes him well suited for this position. I would like to thank Robin Slow who represented Ngāti Tama on Te Aratoi o Whakatū (The Suter Art Gallery) and Nelson Museum Kōmiti. We also acknowledge Judi Billens who recently resigned from the Nelson Marlborough Iwi Health Board after an extensive 20 years' service.

In closing I would like to thank the entire Ngāti Tama Group for their commitment and dedication during a difficult year to serving our iwi and continuing to build a strong foundation for the future. I would also like to thank ngā whānau o Ngāti Tama for your ongoing support as we work towards realising the vision of our tūpuna before us.

Tama tū ki te Taihu, Tama ora ki te ao.

Anthony (Butch) Little

CHAIRMAN



PHOTO: Ngā Tīmoti Pouwhenua





**JAQUI NGAWAKA**

Pouwhakahaere, Ngāti Tama ki  
Te Waipounamu Trust

*E Rangi, e Papa,  
Ka mihi atu au.  
He aroha ki te iwi nei e.  
Mai i Kahurangi ki  
Whangamoa,  
ki Te Taihuhu e.*

## General Manager's Report

At the start of the financial year no one would have predicted that a global pandemic would paralyse the world, send us into lockdown and impact so heavily on our daily lives. The pandemic continues to influence how we work, travel and live and although we are not entirely certain about what changes we will have to make in future, we do know that we work hard to position the Trust to be strong, resilient and thriving.

As I reflect on the impact of COVID-19 on our team, like other whānau, we moved our operations to our living rooms, home office, or corner of the bedroom where we could continue working. We faced obstacles and challenges professionally and personally, balancing being home while working in new, demanding and constantly changing circumstances. We also took time to appreciate the highlights, learnings for the future



and how we operate as a team. We discovered new processes and systems that improved our work, as well as old processes that no longer serve us well. For the operations team, connecting with whānau through our wellbeing checks was one of the most rewarding aspects of our response work and the outpouring of appreciation and keenness from whānau to help was humbling. I would like to thank trustees and whānau for their positivity and willingness to get on with the mahi.

**BUSINESS CASE UPDATE:** In the last financial year Ngāti Tama operations delivered 12-month business cases across nine areas for the Ngāti Tama Group including: Finance, Compliance, Infrastructure, Environment, Education, Te Reo and Tikanga, Marae, Member Information and Communication. The business cases guided the Group to a state of being connected and integrated, to increase whānau engagement, focus environmental workstreams, and enhance Te Reo me ōna Tikanga within Ngāti Tama.

With our priorities being redirected to COVID-19 response and recovery efforts, we did our best to ensure whānau were well cared for and had a point of contact to ensure their needs were heard. Ngāti Tama operations has now filled out to a strong and cohesive team of six, with part-time contractors engaged to further support our work. As our team grows, it seems that the work grows too, and

we are continuously looking at ways to develop capabilities and capacity within the office so that we can deliver to a consistently high standard.

We are currently undertaking a review of our internal technology systems as we look at more ways to be more effective and efficient in our work and processes.

**RESEARCH:** Through research delivered by the team we now have a clearer picture of Ngāti Tama ki Te Taihuhu. The information provided the Trust with insights into individual and household income, employment status and industries, housing, and access to amenities. The census also asked whānau about the effect of COVID-19 on their income, work and wellbeing to assist us with future response initiatives and priorities.

*We delivered our first ever Census in 2020 with around 28% of members participating.*

We also secured external funding from Te Mātāwai and the Ministry of Education to progress our iwi stories in schools and Te Reo me ōna Tikanga mahi. We took time in 2019 and 2020 to scope out the work and understand the iwi landscape in terms of its status, whānau needs and future aspirations. In this next stage we are looking forward to developing Te Rautaki Reo a Ngāti Tama ki Te Taihuhu with help from whānau and language

planning experts and to progressing our education resources for whānau.

### STRATEGIC PRIORITIES 2020-2025:

At the end of the financial year Trustees confirmed the strategic priorities for 2020-2025, developed from whānau participating in engagement hui hosted across the country in 2019, intensive surveys, interviews and the Ngāti Tama 2020 census.

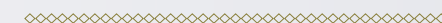
Over the next five years the operation team will balance our business-as-usual activities with focused effort and resource to complete work that delivers on those priority areas. We are excited to start progressing this priority work for ngā uri o Ngāti Tama ki Te Taihuhu and look forward to giving the whānau updates on these as time progresses.

Lastly I would like to acknowledge the team at the office who continue to bring their best authentic selves to the work of Ngāti Tama ki Te Taihuhu. It is always a privilege to lead a team like ours with skilled and dedicated individuals who realise the importance of working together and supporting each other.

Kāti rā i konā, mā ngārahu ka mura te ahikāroa o Ngāti Tama ki Te Taihuhu.

Jaqui Ngawaka

POUWHAKAHAERE







**KERENSA JOHNSTON**

Chairperson, Ngāti Tama ki Te Taihu Charitable Trust

*Ko te utu mō te aroha,  
Ko te aroha anō.*

Kindness given,  
is kindness received.

# Charitable Activities

## Report of the Ngāti Tama ki Te Taihu Charitable Trust

I am pleased to present the first Annual Report of the Charitable Trust (NTCT) under the new structure approved by Ngāti Tama ki Te Waipounamu Trust (NTWT) in September 2019. NTCT engages NTWT under a Service Level Agreement (SLA), the terms of which are agreed annually with NTWT along with the actual programmes, initiatives and services to be performed. These include social, cultural or other development activities of a charitable nature, for the benefit of Ngāti Tama ki Te Taihu whānau.

Butch Little, Phil Sparks and I were appointed by NTWT as new trustees in November 2019 following the retirement of Margie Little, Leanne Manson and Bev Purdie. I would like to convey the thanks of the current trustees to Margie, Leanne and Bev for all their passion, hard work and dedication over many years.

At the first meeting of the new Trustees in February 2020 I was honoured to be appointed as Chair. The new Board now meets quarterly, either in person or digitally using Zoom.

During the year the name of the Trust was altered to Ngāti Tama ki Te Taihu Charitable Trust, to more accurately reflect the work and objectives of the Trust. Highlights of benefits and services provided to members include:

- 105 manaaki and education grants from primary to tertiary levels. The total value of these grants were \$47,500; an increase of over \$5,000 from last year.
- Within a week of the COVID-19 April lockdown we paid 415 \$100 relief payments to whānau members.
- Kai packs were distributed to over 300 members. For those unable to receive kai packs, we distributed 96 supermarket vouchers and 9 special relief payments.
- Communication with members increased significantly with 520 members being contacted directly by NTWT staff during lockdown for well-being check-ins.

- A mobile 'app' was also developed and promoted to members with the objective of making communication easier. 581 members have downloaded and used the 'app' and it will continue to be used as a key communication tool and for future initiatives as appropriate.

- In late 2019 NTWT staff embarked on a 'roadshow' to Auckland, Wellington, Christchurch and New Plymouth. Members were invited to attend at these locations and give their views and feedback on Ngāti Tama and how the Trust might assist them further. The feedback received continue to be gleaned for shaping future programmes to support members.

- Funding from the Ministry of Education and Te Mātāwai was received to advance work and initiatives in te reo, tikanga and education.

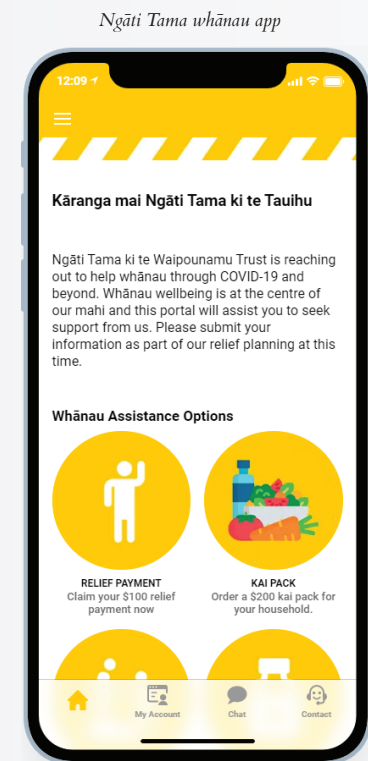
- NTCT provides access to low-cost services e.g. technology subscriptions that assist with the charitable work undertaken by the Ngāti Tama Group.

I would like to thank my fellow Trustees for their contributions and also the Trustees and staff of NTWT for their

work and support in maintaining and progressing the aims and objectives of NTCT.

Kerensa Johnston

CHAIRPERSON



ABOVE: Ngāti Tama whānau receiving kai pack.

BELOW: Kai pack delivery by Joseph Stafford.



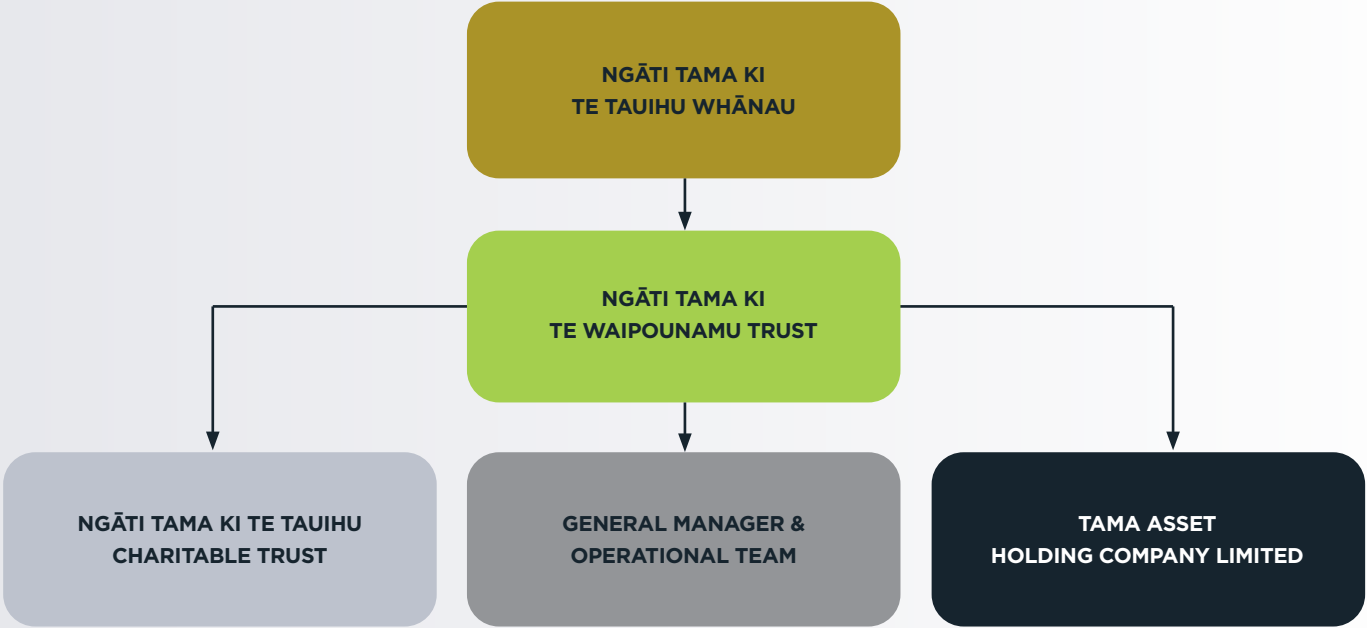


# Group Structure

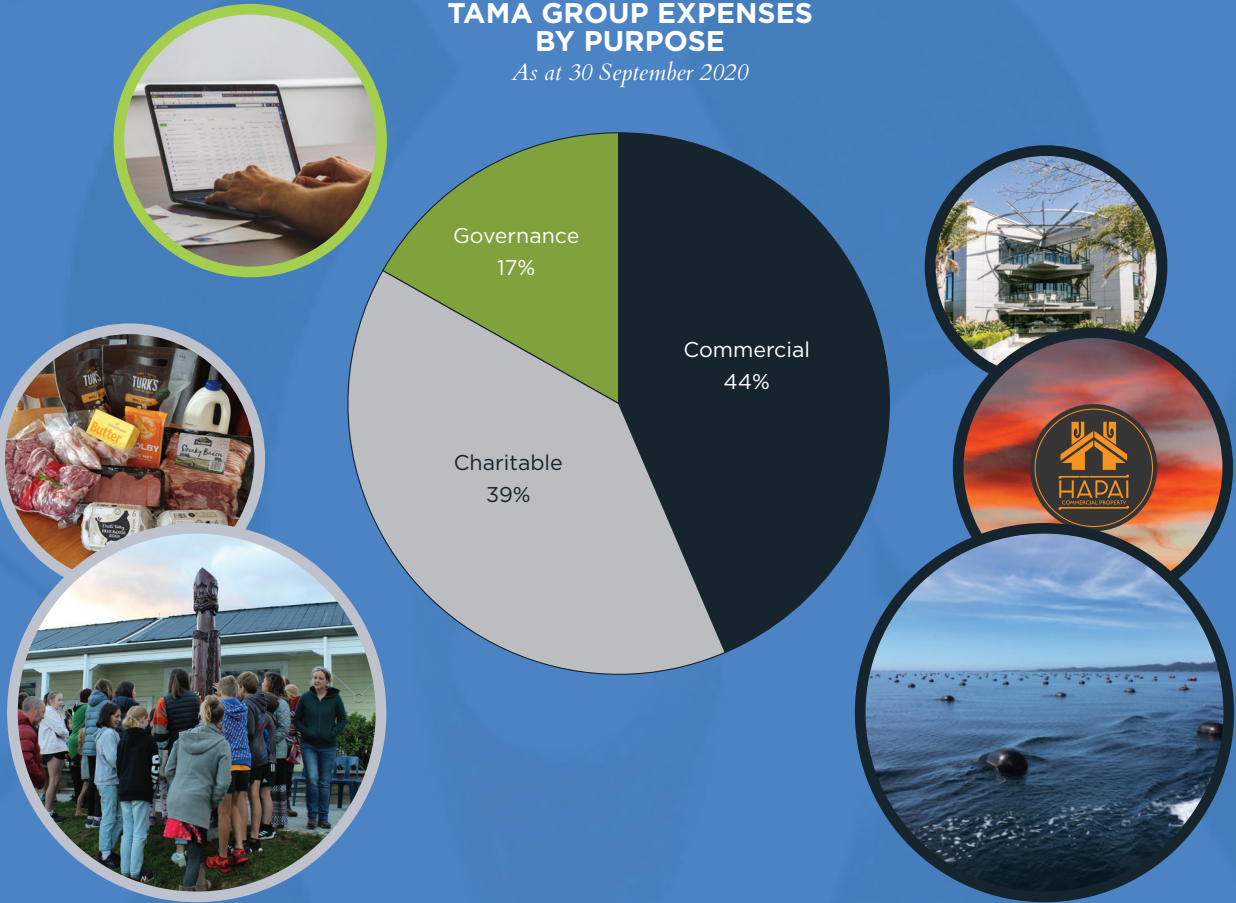
**NGĀTI TAMA KI TE WAIPOUNAMU TRUST** is the representative organisation for Ngāti Tama ki Te Taihu. The purpose of the Trust is to receive, hold and manage and administer the trust fund on behalf of and for the benefit of the present and future members of Ngāti Tama ki Te Taihu. The Trust provides the overarching governance and strategic direction for the Trust Group and Ngati Tama ki te Taihu.

**NGĀTI TAMA KI TAUIHU CHARITABLE TRUST** is the charitable arm of the Trust Group and provides benefits such as education grants, social and cultural development activities to iwi members. The purpose of the Trust is to receive, hold, manage and administer the trust fund for every charitable purpose benefiting Ngāti Tama ki Te Taihu.

**TAMA ASSET HOLDING COMPANY LIMITED** is the Asset Holding Company for Ngāti Tama ki Te Taihu in line with the requirements of the Māori Fisheries Act and holds the fisheries and aquaculture assets. All assets held by this company are held, managed and administered by the company as trustee for the benefit of the Trust or Ngāti Tama ki Te Taihu. Directors on this company are responsible for following the strategic and commercial direction set by Ngāti Tama ki Te Waipounamu Trustees.



**TAMA GROUP EXPENSES BY PURPOSE**  
*As at 30 September 2020*







**WAARI WARD-HOLMES**  
Chairman, Tama Asset Holding  
Company Limited

*He waka eke noa.*

We're all in this together.

# Commercial Investments

## Report of the Tama Asset Holding Company Ltd

Directors are pleased to present their report on the TAHC activities for the financial year ended 30th September 2020 (FY20), a year that has seen significant market volatility and economic and social changes as a result of the COVID-19 global pandemic. To grow an investment portfolio that Ngāti Tama can be proud of and that provides sustainable distributions to the Trust, TAHC's focus over FY20 has been to:

1. Participate in commercial property opportunities with wider Iwi collectives or aligned parties
2. Build relationships and collectives to access direct investments where iwi bring rights or opportunities that maximise returns.
3. Continue optimisation of Forest Ground Leases, Seafood Quota and Aquaculture.
4. Continue consolidation and divestment of any non-performing assets.

Through FY20, as in prior years, managed funds continued to make up the bulk of TAHC's portfolio and was

the most effected by COVID-19. At the height of COVID-19 during March / April 2020 TAHC's managed funds were down 10% at its worst when compared to the FY19 year-end position. This volatility continued however, financial markets saw a strong sustained rebound during April to September 2020 which allowed TAHC to recover all of the COVID-19 losses. TAHC managed funds will continue to play the role of prudently investing surplus monies in a diversified manner while TAHC patiently implements its direct investment strategies in a robust and disciplined manner. TAHC also maintained higher levels of cash as compared to prior financial years so as to be ready for any direct investments that may arise opportunistically and to reduce any downside timing exposure as a result of being invested in a balanced managed fund.

During the year, TAHC invested significant time progressing its direct property strategy and committed to an investment of \$7.5m in a limited partnership collective commercial property investment vehicle called Hāpai Commercial Property LP. TAHC is a foundation investor alongside five other iwi from throughout New Zealand. Hāpai plans to invest in New Zealand wide commercial property. This investment was finalised in early October 2019, with Hāpai now owning 4 properties worth over \$70m and has an additional property under development due for

completion in FY21. Hāpai has also been exploring opportunities for an investment in Ngati Tama's rohe of Te Taiuhu.

Forestry land leasing continues to form the cornerstone of TAHC's portfolio and has proven extremely resilient in a turbulent financial year with COVID19. Forestry land leasing provides reliable and stable income each year to help fund distributions to NTWT. After acquiring Te Atiawa's interests in jointly owned lands TAHC now owns 13,300Ha of forestry land with low-risk lease arrangements in place as it continues to establish its long-term foundations.

Aquaculture was a key direct investment focus for TAHC given its advantages, predominantly via settlement, in Te Taiuhu. TAHC aquaculture strategy was finalised in FY19, with TAHC looking to grow its long-term ownership of high-quality water space, enter into low risk lease arrangements with commercial operators to provide an appropriate return on its investment and centralise the management via Tui LP, which TAHC is a partner in. TAHC was in advanced discussions at FY19 year end to acquire two mussel farms and lease to an operator, however this opportunity did not proceed due to COVID-19 market conditions. TAHC is also a 1/8 owner in the Maara Moana AHC's, entities with consented water space for 337 lines in Golden Bay. Consents for all eight blocks have now been granted and

seven of them are leased to a range of commercial operators with forecast cash distributions expected to commence in late FY21

### FINANCIAL PERFORMANCE & POSITION

The financial analysis incorporates the commercial performance by TAHC over the financial year. TAHC notes the following points in particular in relation to the audited financial performance for the FY20:

- Managed funds income \$977k less than FY19 due to the severe March/ April impact on financial markets of COVID lockdowns globally.
- Direct Investments have grown materially in FY20, sustained growth is expected in FY21 as TAHC continues to implement its direct investment strategy in property and aquaculture. Further, income from the Direct Investments (\$1.4m) is now close to covering the funding of both overheads and the distribution to NTWT (\$1.3m) for FY20.
- Operating expenses up a little due to enhancing capability to drive direct investment opportunities.
- Operating profit is down on last year entirely due to the managed fund performance but another strong result.

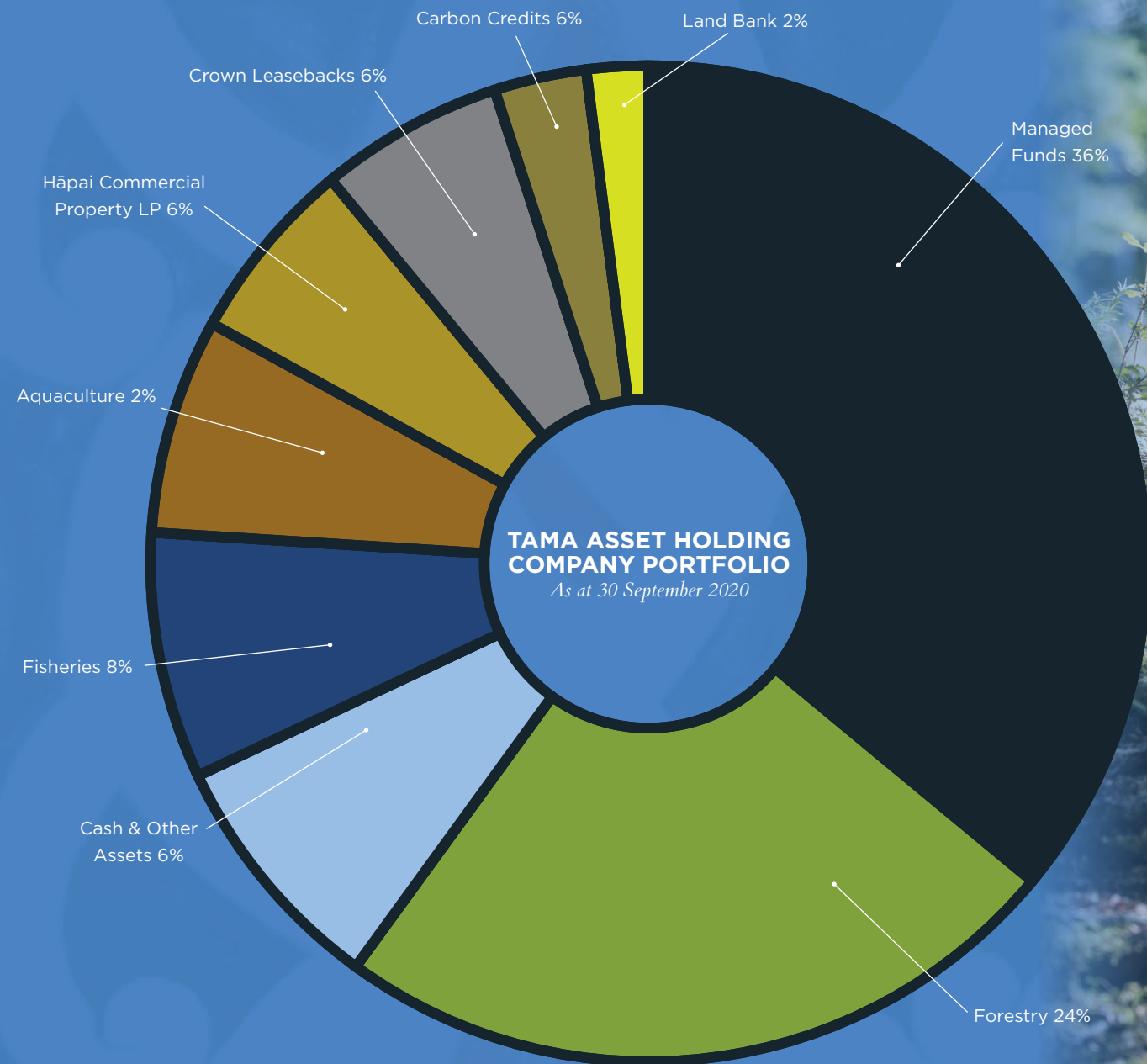
At end of FY20, TAHC's market value of \$65.8mm (including quota shares and aquaculture updated to its market valuation), deployed as shown next page.

FINANCIAL PERFORMANCE Tama Asset Holding Company Limited For the Year ended 30 September 2020		
	FY2019	FY2020
REVENUE		
Managed Funds *	\$1,683,712	\$706,562
Direct Investments	\$1,057,838	\$1,420,242
TOTAL REVENUE	\$2,741,549	\$2,126,804
Operating Expenses	\$449,576	\$468,587
OPERATING PROFIT	\$2,291,974	\$1,658,217
Revaluation of Investment Property & Agricultural Assets **	\$2,507,552	\$1,257,777
NET SURPLUS (BEFORE TAX)	\$4,799,526	\$2,915,994
Other Comprehensive Income	\$137,070	-\$18,636
TOTAL COMPREHENSIVE INCOME (BEFORE TAX)	\$4,936,596	\$2,897,358

NOTES: \* Managed Funds are Net of Management Fees

\*\* Excludes revaluation for Fisheries Quota





The key portfolio compositional changes to TAHC's portfolio during FY20 were:

- Reduction in Managed Funds used to fund Hāpai Commercial Property LP, and reducing reliance on managed funds in the portfolio.
- Revaluations to direct investments, specifically Aquaculture.

TAHC's overall result for the year was solid, given COVID's impact on managed funds. Total Return on Assets (ROA including Quota shares valued at market value) for FY20 was 4.9%. If TAHC included a revaluation of its aquaculture space of \$3.3m the total comprehensive income would have been ~\$6.2m and TAHC's Total ROA 10.5%. This was not included in the financial statements for FY20 due to accounting reporting standards not allowing revaluations for intangible assets with "no active market".

#### PLANS FOR 2021 FINANCIAL YEAR

As part of TAHC's FY21 planning, TAHC spent considerable time reviewing and refining its Investment Strategy and wider shareholder governance documents with NTWT. The governance documents include TAHC and NTWT's investment strategy, shareholder mandate and annual plan which has been ratified by NTWT Trustees. FY21 will be a year for TAHC to continue to implement its direct investment strategy while continuing to monitor and ensure its existing investments are performing to a high level.

The key focus areas are:

1. Execute two new direct investments via collective iwi investment vehicles that provide access / opportunities for premium risk adjusted returns
2. Monitor managed funds portfolio and make redemptions to ensure sufficient cash available for new direct investments.
3. Establish a debt facility as a funding back up so as to be independent of market performance when liquidating funds
4. Ongoing optimisation of Forestry, Seafood and Aquaculture leases
5. Finalise wider reporting framework on vision, values and goals with NTWT.

Overall, given the economic environment with performance relative to risks taken of our overall portfolio we expect our profits to grow as we grow our direct investments.

Our thanks go to Koau Capital, the managers of our commercial investments and to the NTWT office staff for their assistance and support during the year.

Nā reira, tēnā koutou, tēnā tātou katoa.

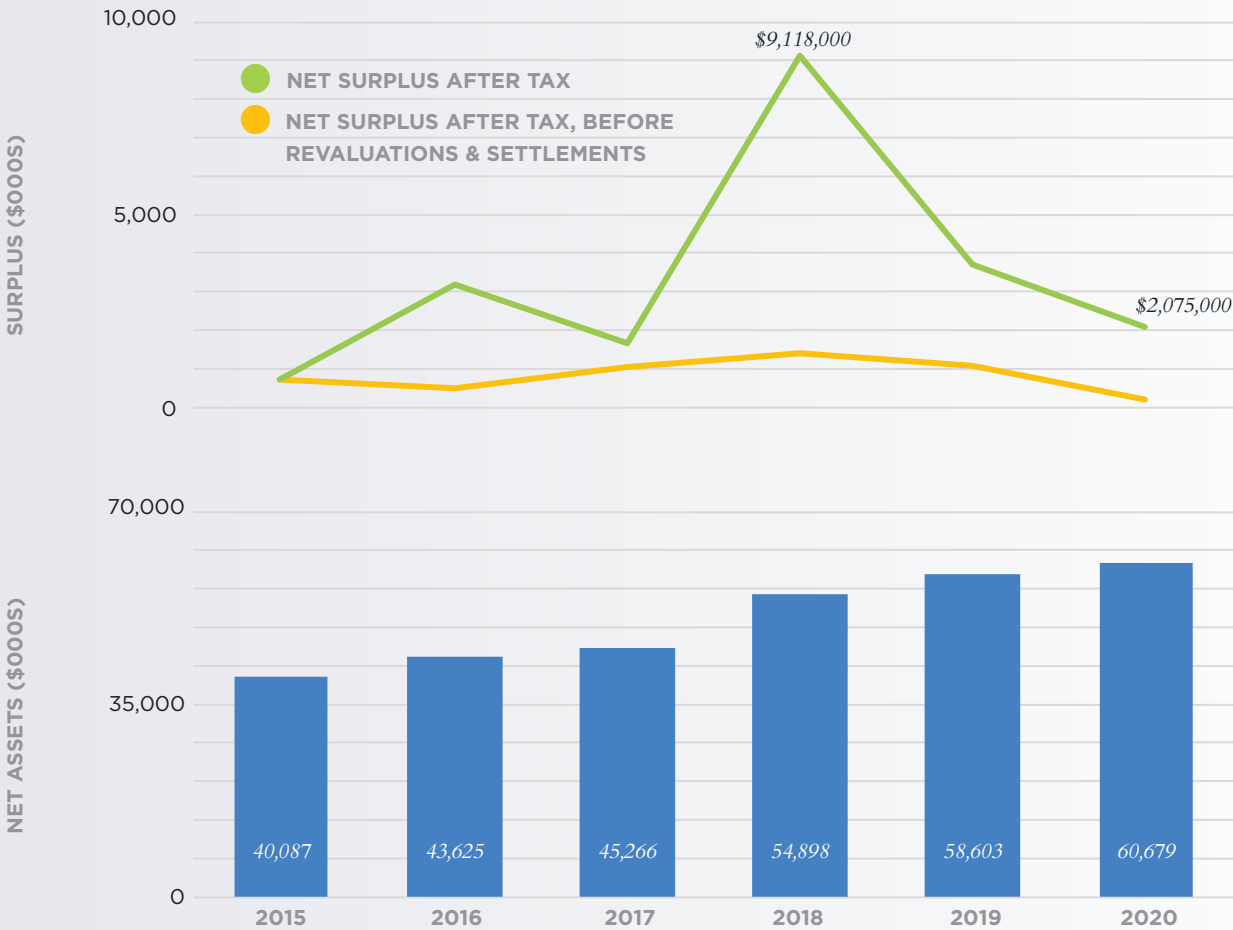
Waari Ward-Holmes





# Financial Overview

## Ngāti Tama Group: Net Worth & Annual Surplus



**NOTES:**  
Details are summarised from Audited Financial Statements, a copy of the full Audited Financial Statements for the year ended 30 September 2020 is available on request.

## Financial Performance

	2014/15 (\$000S)	2015/16 (\$000S)	2016/17 (\$000S)	2017/18 (\$000S)	2018/19 (\$000S)	2019/2020 (\$000S)
Operating Revenue	1,729	2,123	2,710	3,628	3,280	2,709
Revaluations	-	1,207	596	4,547	2,634	1,893
Settlements	-	1,492	-	3,175	-	-
<b>Total Revenue</b>	<b>1,729</b>	<b>4,822</b>	<b>3,306</b>	<b>11,350</b>	<b>5,914</b>	<b>4,602</b>
Expenses	832	1,583	1,600	2,051	1,896	1,878
Grants & Distributions	92	37	33	63	93	180
Taxation	106	30	32	118	219	469
<b>Net Surplus</b>	<b>699</b>	<b>3,172</b>	<b>1,641</b>	<b>9,118</b>	<b>3,706</b>	<b>2,075</b>
Surplus excl. revaluations & settlements	699	473	1,045	1,396	1,072	182

## Financial Position

	2014/15 (\$000S)	2015/16 (\$000S)	2016/17 (\$000S)	2017/18 (\$000S)	2018/19 (\$000S)	2019/2020 (\$000S)
Bank and Cash	218	1,136	1,346	468	3,358	3,238
Term Deposits	11,904	3,494	613	518	500	2,513
Other Current Assets	93	292	229	201	237	404
Managed Funds	10,923	20,891	26,285	33,136	29,606	23,887
Other Investments	1,791	385	426	435	436	4,472
Investment Property	13,453	12,333	10,939	15,537	18,768	19,759
Agricultural Assets	-	154	201	225	839	972
Cultural Assets	749	749	759	759	1,129	1,129
Quota & other intangible assets	1,119	4,378	4,606	3,884	4,011	4,646
Property, Plant and Equipment	6	91	103	63	80	154
<b>Total Assets</b>	<b>40,256</b>	<b>43,903</b>	<b>45,507</b>	<b>55,226</b>	<b>58,964</b>	<b>61,174</b>
Current Liabilities	169	278	241	328	361	215
Non-Current Liabilities	-	-	-	-	-	280
<b>Net Assets</b>	<b>40,087</b>	<b>43,625</b>	<b>45,266</b>	<b>54,898</b>	<b>58,603</b>	<b>60,679</b>
After tax Return on Net Assets	2%	4%	4%	11%	6%	3%

- Includes revenue from Forest leases, Ministry of Education leases, gain on managed funds, ACE leases, share of investments.
- Revaluation of investment properties, forests and carbon credits.
- Includes salaries, Trustee meeting fees, honoraria & expenses. Also office rent, managed fund fees, legal fees and professional fees.
- Current year tax and provision for deferred tax in prior years.
- Shares in Aquaculture companies, Hāpai Commercial Property LP, Tui GP LP, Te Puia Tāpapa LP.
- Crown Forest Licence, Investment properties held for rental income and capital appreciation.
- Value of Tree crop
- Cultural Assets include:
  - Wainui Rd Urupa (100%)
  - Takaka Riv Mouth (100%)
  - Parapara Peninsula and Parapara Valley (100%)
  - Puponga Farm Triangle Flat (½)
  - Puponga Cape House (½)
  - Puponga Point Pā (½)
  - Matangi Awhio (1/7th)
- Fishing Quota, Carbon Credits and Marine Farm licences.
- Deferred tax and non current portion of lease liability.



# Education Grants

Atawhai Ford  
Mana Lynch  
Otis Mason  
Eden Miller  
Scarlett Mitchell  
Britton Ryan  
Javier Studd  
Johan Studd  
Katene Thompson

*Preschool*

Onetea Ford  
Tuakura Ford  
Ko'iawekaloha Gilbert  
Manawanui Gilbert  
India King  
Nixon King  
Meri Little  
Kahu Lynch  
Harriet Mason  
Israel Millan  
Kade Miller  
Steven Miller  
Mila-Neve Parai  
Terrance Parai  
Kaea Rameka  
Lachlan Ryan  
Fletcher Ryan  
Ezaiah Solomon  
Nassah Solomon  
Mila Tait  
Wairere Tepania  
Malone Thompson  
Tane Ward-Holmes  
Aarne Whakaruru

*Primary*

Hutana-Parana Grant-Taylor  
Kiriana Little  
Israel Parai-Karepa  
Paige Rameka  
Coco Schwass  
Te Koomuri Aroha  
Rylie Ward-Holmes  
Zaiezlen Whakaruru

*Intermediate*

Ian Brons-Ware  
Teina Kingi  
Te Kanawa Kingi  
Tahana Little  
Tama Little  
Maiana Mason  
Tarah Miller  
Otaki Miller  
Angus Mitchell  
Bryn Morgan  
Reikorangi Parai-Karepa  
Ella-Jess Parai-Ware  
Kane O'Hara  
Reagan O'Hara  
Huria Ritai  
Olivia Smith  
Abby Stafford  
Georgia Stafford  
Taarewa-i-te-rangi  
Tamehana Tera-Fenton  
Jacob Thompson  
Sophia White

*Secondary*

Josie Teniteni-Smeaton William Black  
Natana Nelson  
Tana Salzmann

Taylor Simpson  
Ridge Studd  
Zayed Studd

*Apprenticeship*

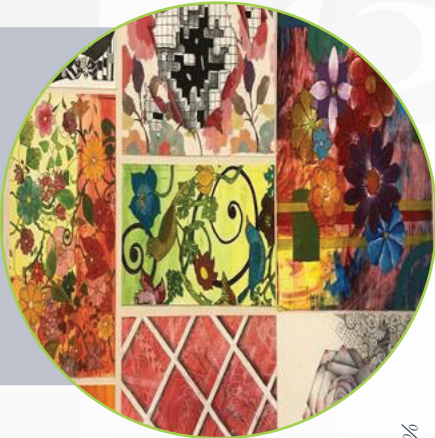
Catherine Aho  
Mereana Anderson  
Paula Anderson  
Jasmine-Anne Day  
Cody Ford  
Isaac Griffin-Matthews  
Kelly Jennings  
Asher Katene  
Reuben Katene  
Johannah Katene-Burge  
Elizabeth Martin  
Hana Mason-Williams  
Waitahi McGee  
Aroha McQueen  
Celine Nicholls  
Arielle Parai  
Kyler-Renee Parai  
Russleigh Parai  
Jessie Pearson  
Cydney O'Hara  
Kaela Schwass  
Ginnae Solomon  
Ari Sparks  
Paris Studd  
Jury Teniteni-Smeaton  
Bobbi Ward-Holmes  
Maia Wharewera-Ballard  
Renee Wharewera-Ballard  
Renee Thomas  
Sophie Tuohy  
Sēnae Turner

*Tertiary*

## Secondary School Grant Recipient ANGUS MITCHELL

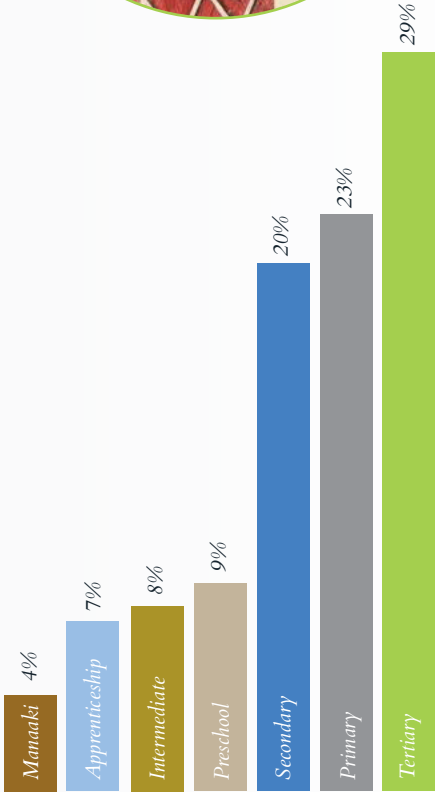
Last year Angus was year 12, it was a challenging year, and considering what has occurred with lockdown it presented more difficulties. Angus undertook 6 subjects, Economics, English, Calculus, Psychology, Painting and Biology. He is making progress, and is also started back up with football, and is working at Dominos, a couple of shifts a week.

The artwork (pictured right) was an assignment submitted by Angus in 2020.



## Tertiary Grant Recipient SĒNAE MITCHELL

Sēnae was a recipient of an education Grant in 2020, studying towards her Bachelor of Occupational Therapy. She is a single mum to three young men, runs her own massage therapy business and juggling her studies.



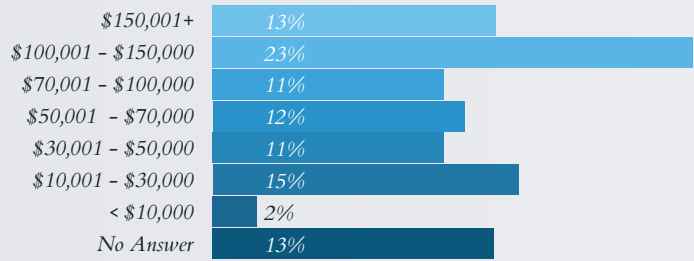
NUMBER OF GRANTS BY TYPE



# Census Statistics

In 2020 between 19th June 2020 and 19th July 2020 we undertook the first iwi census and 26% of our iwi participated. We asked questions about where members live, their households, income, employment, education, media and communications, transport to help the Trust make informed decisions about the future of planning. Here are the results:

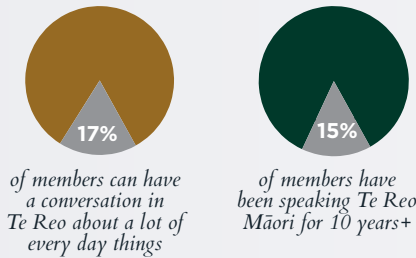
## INCOME \$74,262 AVG. HOUSEHOLD INCOME



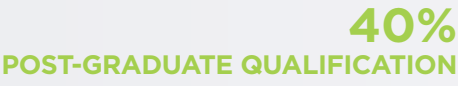
## HOUSING



## TE REO MĀORI



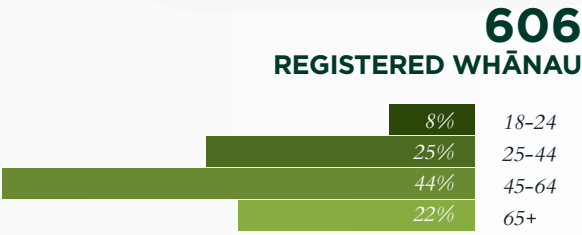
## EDUCATION



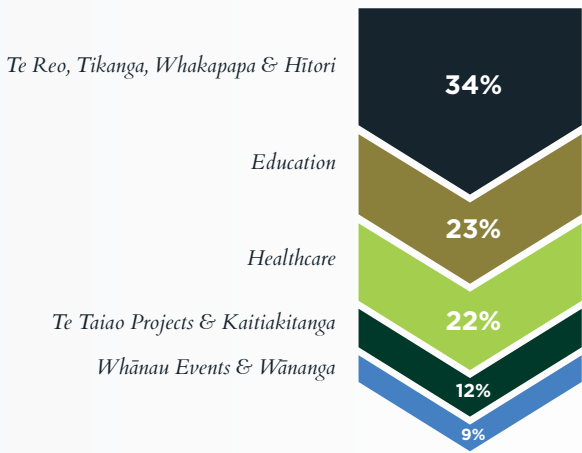
## EMPLOYMENT MOST COMMON SECTORS WHERE WHĀNAU WORK

- 1. EDUCATION
- 2. HEALTH CARE
- 3. LOGISTICS
- 4. MANAGEMENT
- 5. TRADES
- 6. ADMIN & SUPPORT

# Tama at a Glance



## TOP 5 WHĀNAU PRIORITIES





## Strategy 2050



### Tama 2050 - Vision

**Tama tū ki te Taihū,  
Tama ora ki te ao**

*Our place, our people, our destiny*



### Hei Mahi - Mission

**Mā ngārahu, ka mura  
te ahikāroa**

*Success will depend on each  
of our contributions*



### Ngā Kahurangi o Tama - Values

**Tū Rangatira** – courage, determination, growth

**Akona kia tupu** – learn, teach, evolve

**Mana Kaitiaki** – restore, protect, sustain

**Arotahi ai tātou** – collective, unified, inclusive



## Priorities 2020-2025

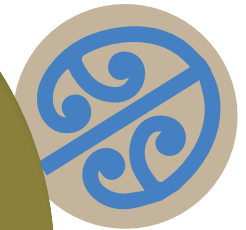
### AHUMAHI

*Develop opportunities to work  
and live in Te Taihū.*



### AHUWHENUA

*Enhance our significant  
lands and waterways.*



### AHUREA

*Stimulate learners of  
te reo Māori, tikanga  
and whakapapa.*



### AHUORA

*Explore options to support  
whānau well-being  
and independence.*



### AHUWHĀITI

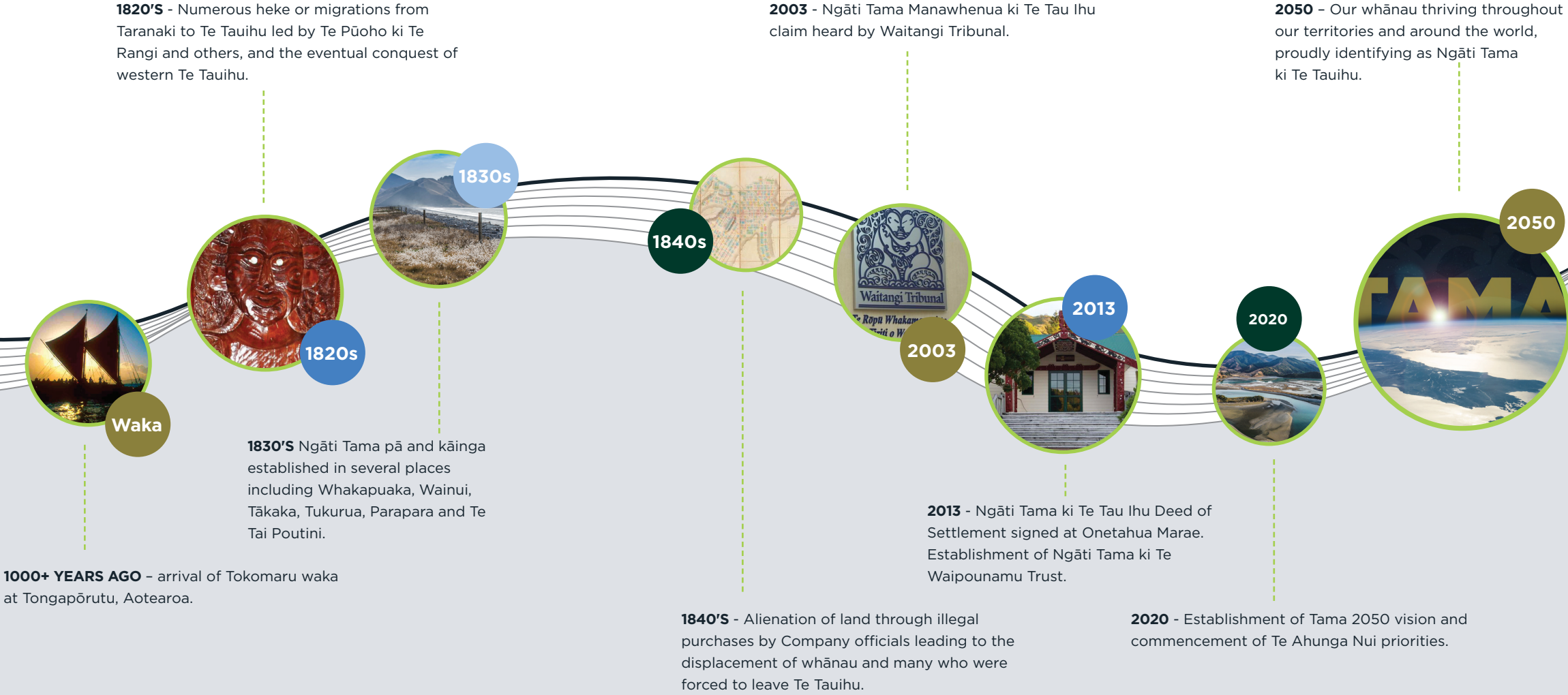
*Fit for purpose systems  
and operations.*






# Mai i Hawaiki ki Te Taihū

*Tama Tū  
ki Te Taihū,  
Tama Ora  
ki Te Ao!*





An aerial photograph of a coastal landscape. A river flows from the mountains in the background, creating a complex delta system with numerous sandbars and channels. The water is a deep blue, while the sandbars are a light tan color. In the foreground, a small, elongated island covered in green vegetation sits in the water. The background features a range of mountains, some with dense green forests and others with bare, light-colored slopes. The sky is a clear, pale blue.

*Ko Horoirangi,  
Maungatapu,  
Wharepapa,  
Piki-ki-runga e,  
Tae atu ki Pukeone,  
Anatoki, Parapara,  
Aorere, Whakāmarama,  
ngā māunga e.*

PHOTO: Whakapuaka





**NGĀTI TAMA**  
KI TE WAIPOUNAMU  
TRUST

*74 Waimea Road, Nelson 7010  
PO Box 914, Nelson 7040  
Aotearoa*

*0800 TAMA ORA  
0800 8262 672  
+64 (03) 548 1740*

*whanau@ngati-tama.iwi.nz  
Web: [www.ngati-tama.iwi.nz](http://www.ngati-tama.iwi.nz)  
App: [whanau.ngati-tama.iwi.nz](http://whanau.ngati-tama.iwi.nz)*

PHOTO: Mohua