



NGĀTI TAMA

KI TE WAIPOUNAMU TRUST

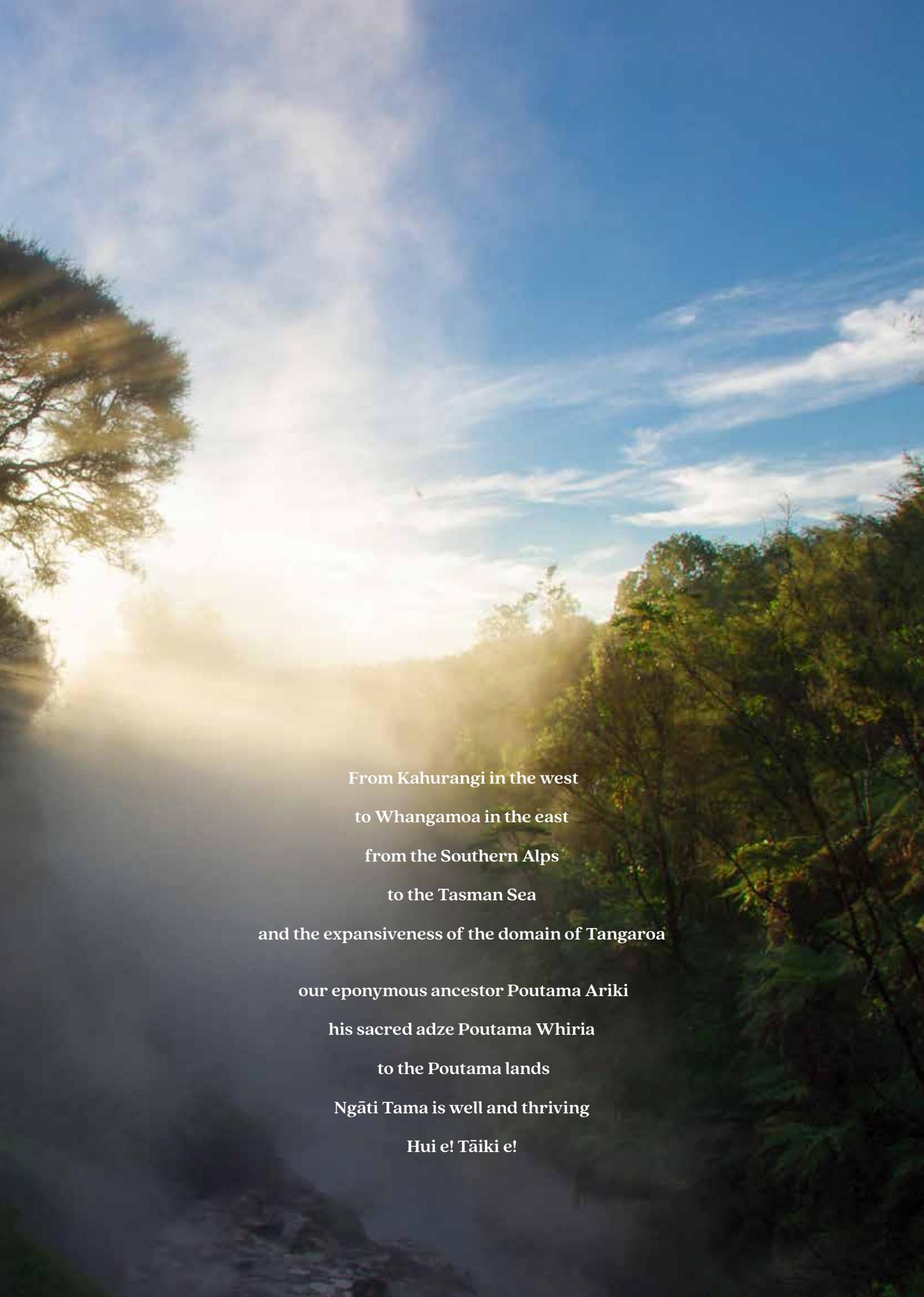
ANNUAL REPORT 2021/2022

Tekau Tau
Deed of Settlement
2013 - 2023 ANNIVERSARY

A large tree fern stands prominently in the foreground, its fronds reaching upwards. The background is filled with other trees, and sunlight filters through the canopy, creating a hazy, golden atmosphere. The text is centered in the lower half of the image.

**Mai i Kahurangi i te uru
Whakawhiti atu ki Whangamoa i te rāwhiti
Mai i te tiritiri o te moana ki uta
ki Te Tai o Aorere ki tai
ki Tangaroa takapau whāriki e hora ake nei**

**Poutama Ariki
Poutama Whiria
Poutama whenua
Tama tū, Tama ora
Hui e! Tāiki e!**



From Kahurangi in the west
to Whangamoā in the east
from the Southern Alps
to the Tasman Sea
and the expansiveness of the domain of Tangaroa
our eponymous ancestor Poutama Ariki
his sacred adze Poutama Whiria
to the Poutama lands
Ngāti Tama is well and thriving
Hui e! Tāiki e!



This report includes the annual reports of the Ngāti Tama ki Te Waipounamu Trust (NTWT), and Ngāti Tama ki Te Taihu Charitable Trust (NTCT) and contains information about our commercial entity Ngāti Tama Asset Holding Company (TAHC), collectively known as the Ngāti Tama Group. As part of our groups reporting responsibility, the Group's financial results have been summarised in this report, however, the full set of financial statements for The Group's Annual Report for TAHC can be provided separately by contacting the Trust. This report can be downloaded from www.ngati-tama.iwi.nz



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Rārangi Kōrero

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He Kupu Whakataki

CHAIRS AND GM REPORT



KERENSA JOHNSTON
CHAIR NTCT



ANTHONY (BUTCH) LITTLE
CHAIR NTWT



HEMI SUNDGREN
GENERAL MANAGER NTWT

**Haehaea mai te pō
Kia tū mai ngā whetū
Tākiritia te ārai kapua
kia tākiri mai te haeata i te matapihi o te rāwhiti
kia ara mai ko te rā i te tihi o Horoirangi me Te Parapara
Ka ao, ka ao, ka awatea**

Tēnei, ka tangi auē ki ngā mate o te tau, nei te hawe ngangī o te ngākau ki te tokopae aituā kua riri atu rā ki tua o paerau, ki tua o paemano. E moe koutou te moe, e au ai te moe, e rarau, kāti. Nei anō hoki te karanga ki te hau o te ora, ā, kia aumihi anō hoki ki te ora o ngā uri o te kete o Tamahoumoa, Tamateihorangi o Tamaariki, o Rākeiora, kia hauora ki whakatupua, hauora ki whakatawhito, hauora ki te whai ao ki te ao mārāma, tihe mouri ora.





Tēnā tātou e te whānau o Ngāti Tama ki Te Taihū, it is our pleasure to introduce this year's Annual Report – a year of continued achievement and progress for our iwi, but also one in which we continue to experience challenges. This document is presented to report on the combined activities for the Ngāti Tama Group for the year 1 October 2021 to 30 September 2022, including activities associated with the Ngāti Tama ki Te Waipounamu Trust (NTWT), Ngāti Tama ki Te Taihū Charitable Trust (NTCT) and Ngāti Tama Asset Holding Company (TAHC). As Chairperson of the NTWT it is my honour to present to you this report for the year. In the report we will take a look back on the previous financial year's achievements and celebrate the progress the Ngāti Tama Group has made.

But first and foremost we must take a moment to acknowledge our tūpuna, appreciate those that have come before us, have stood strong and paved the way for ngā uri o Ngāti Tama ki Te Taihū today and into the future. We would also like to acknowledge all of those whānau who carry the burden of loss amongst our respective communities in the last year. The year in review saw the death of two pillars of our iwi community. Although we celebrated both John Ward-Holmes and John Mitchell's life achievements at our most recent Hui ā-tau in June 2022, the legacy they leave us provide the foundation and guiding light for the work that we do.

In your light we will continue to find our way forward while honouring the great legacies you have left us.

**Kia hora te marino, kia whakapapa pounamu te moana,
kia tere te kārohirohi i mua i tōu huarahi**

**MAY THE CALM BE WIDESPREAD, MAY THE OCEAN GLISTEN AS GREENSTONE,
MAY THE SHIMMER OF LIGHT EVER DANCE ACROSS YOUR PATHWAY**

Speaking of legacy, this year is particularly important as it has been 10 years since the signing of the Ngāti Tama Treaty Settlement. Ten years is a significant milestone for post settlement entities so we have sought to mark this time by presenting the report within the context of reaching the ten year milestone. In light of this, we have undertaken some interviews with some of the key leadership of the time, presenting some of their thoughts and memories and aspirations for the future.

This year, the NTWT Board farewelled Leanne Manson after her journey across the last 7 years starting out as an Associate Trustee on the then Ngāti Tama ki Te Tau Ihu Cultural Trust through to serving multiple terms as a Trustee for the NTWT Board. Thank you for your extensive contribution to the Trust and the Ngāti Tama whānau. While Leanne steps down as a Trustee we are fortunate to have her expertise as Ngāti Tama's representative of the newly formed Iwi Māori Partnership Board under Te Aka Whai Ora – the Māori Health Authority.

The NTWT Board welcomes Kerensa Johnston as a Trustee. Kerensa has been an Adviser to the Board and is also the current Chairperson of the NTCT. As many of you know Kerensa is an active leader and contributor to our Te Tauihu community. She is currently the CE of Wakatū Incorporated and is involved in many other leadership roles in the rohe. We look forward to her continued support and involvement with her experience, expertise and knowledge across a range of commercial and cultural sectors.

Throughout the year we continued our focus on building long-term strength and resilience by building more capacity internally. We've listened to whānau views about where we should focus our time and energy – with the Taiao, Cultural Kaupapa (including Kaupapa reo), Regional Leadership,

partnerships and Rangatahi becoming a core piece of our annual workplan.

We continue to maintain an active role in representing the Ngāti Tama interests locally, regionally and nationally. This includes representation on the Council committees and working groups, Regional Te Waka a Māui CE's and Chairs groups and the National Iwi Chairs' Forum. This has also included an active role in leadership ensuring the Te Waikoropupū Springs values are protected via The Conservation Order.

Commercially, the value of our collective asset base has grown to reach ~\$73 million. This represents an increase of \$3.2 million (5%) on the previous financial year (FY2021) and an increase of over \$61 million over the past 10 years since 2013/2014. Having such a good commercial foundation will see distributions increase over the coming years to provide funding that supports our priorities of empowering cultural, social, environmental and economic potential.

We are fortunate in having several natural advantages as an investor. We are mana whenua, we have long term investment horizons, we have great relationships with other iwi and unique commercial rights under our respective iwi Treaty settlements. These advantages set a great foundation for growth and opportunities for reliable income from our commercial board.



PHIL SPARKS
DEPUTY CHAIR NTWT



FRED TE MIHA
TRUSTEE NTWT



MARGIE LITTLE
TRUSTEE NTWT



ĀNARU STEPHENS
TRUSTEE NTWT



NIKITA-MARIE DAY
TRUSTEE NTWT



KATE REDDOCK
ASSOCIATE TRUSTEE



RAEWYN KLENNER
ASSOCIATE TRUSTEE

Our commercial strategy to invest in collective vehicles that leverage the unique opportunities for iwi continues to be very powerful.

We would like to thank our NTWT Board members and management staff. The team does a fantastic job and works hard to oversee and implement the Group's activities and guide our operations team to carry out the mahi that contributes to the Tama 2050 vision:

Nā reira, tēnā koutou, tēnā koutou katoa

***Butch Little,
Hēmi Sundgren,
Kerensa Johnston***



Tama tū ki te Tauihu, Tama ora ki te ao

OUR PLACE, OUR PEOPLE, OUR DESTINY



TAMA ASSET HOLDING COMPANY

We are fortunate to have an experienced commercial Board with strong management capabilities in the TAHC. Our Directors and Investment Managers, Kōau, continue to dedicate time and energy into increasing the opportunities for our iwi to progress by growing our asset base. During this financial year the NTWT Board reappointed both Tony Sewell and Toni Grant as Independent TAHC Directors for 3-year terms. Both Tony and Toni have been committed Directors since 2015 and 2016 respectively.

This year the TAHC kept a watchful eye on how markets were impacted by the Ukrainian/Russian war, Covid-19 and inflation. With that said, the direct investment performance has been stronger than expected via our limited partnerships.

Some key highlights include:

Hāpai whānau (Hāpai Commercial, Hāpai Development and Hāpai Housing) shifting focus to building each portfolio with iwi/strategic partners with an emphasis on Crown tenants.

Pūainuku whānau extending their varied investment entities. The investment strategy for the Pūainuku entities includes looking at investments with strong social and environmental principles with experienced operators in robust sectors.

In the aquaculture area, a focus on aquaculture strategy where partnerships with strong operators can be made and achieve risk adjusted returns.

Exploring options as to collective iwi investment in the forestry industry in Te Taihū.

With the introduction of the carbon credit auction system in early 2021, the value of carbon credits continues to rise.

NGĀTI TAMA KI TE TAIHU CHARITABLE TRUST

We highlight the efforts of our Chairperson and Trustees of the NTCT. We also acknowledge the incredible mahi the Grants Committee (Te Kōmiti Tahua) has carried out this year. The NTCT continues to work under its remit of administering Trust funds for charitable purposes for the whānau of Ngāti Tama ki Te Taihū. The ways in which the Trust provides this support is in the form of grants for education, sports, manaaki,

tangi, winter energy bills and grants for our marae. The Grants Committee undertook a review of the grants currently available to ensure we are providing helpful solutions for our people, easing the financial strain of raising our future leaders, with long term strategies underpinning our processes.

Like past years, the NTCT made a further distribution to members carrying out study of over 148 education grants. This represented an increase of 23% in grants from the prior year totalling ~\$52,575, across a range of educational disciplines from preschool to secondary school through to vocational and post-graduate levels.

The Grants Committee have also developed two new tertiary scholarships celebrating the legacy of John Mitchell and John Ward-Holmes which will be presented at our Hui ā-tau.

The Trust also supports the iwi with initiatives to promote whānau engagement through wānanga and other cultural activities.

TE TAIHU FLOOD

A significant event of note for the rohe was the flood we had in August 2022. The iwi response included active support to the Emergency response unit alongside poumahi touching base with our whānau in the region to ensure everyone was safe and had what they needed. The eight iwi collective, Te Kotahi o Te Taihū Charitable Trust, was integral to responding to the ongoing needs of iwi and providing assistance on the ground with Nelson Tasman Civil Defence and Marlborough Civil Defence. The NTWT Board continues to develop strategies to strengthen its response to an array of different emergency scenarios to ensure we can be ready to assist.

TE REO ME ŌNA TIKANGA

At last year's Hui ā tau, Ngāti Tama whānau presented our Tama Kōrero language strategy to the iwi. The launch of Tama Kōrero has created new and exciting pieces of work for our poumahi and with the Te Mātāwai funding that was secured, we have been able to launch initiatives to carry out the priorities under our strategy and strengthen te reo me ōna tikanga amongst our people.

These initiatives have included all age groups including our tamariki, rangatahi and pahake.

Our poumahi continue to have a presence in the wider community, ensuring Ngāti Tama tikanga and te reo is represented in these spaces including attendance at dawn blessings, pōwhiri, tohorā strandings, Te Taihu online karakia, iwi working groups and Tama representation on Council groups such as the Nelson Provincial Museum and the Suter Art Gallery.

OPERATIONS REPORT

In March 2022 Ngāti Tama welcomed our new Te Pouwhakahaere (General Manager) into the team, Hēmi Sundgren (Ngāti Toa, Ngāti Raukawa, Ātiawa ki Whakarongotai, Ngāti Mutunga, Ngāti Koata). Hēmi came to us from his role as Pou Ārahi – Māori at Tourism New Zealand. He has also been Te Pouwhakahaere (CEO) of Te Āti Awa and Ngāti Mutunga in Taranaki and was instrumental in establishing and leading their post governance settlement entities. Hēmi also oversaw the development of the Ka Uruora programme under Te Āti Awa and Taranaki Iwi. The team in the tari has also had a few changes and welcomed Rob Hovenden as our new Te Pou Tahua, Dayveen Stephens in the Taiao space, Jacinta Beullens in the Comms Team as our Graphic Designer, and Jasmine La’auli in the Admin Team.

The 2021-22 financial year has seen poumahi continue to assist with the ongoing impacts of Covid-19 and increased living costs on whānau.

Our communications channels and core platforms continue to perform well with the shift to a more digital focus across social media networks.

Our online whānau app works extremely well for those who live afar. Our ability to make contact with members digitally also allowed us to get clear messages and key information out during times of need.

Poumahi have also been busy engaging whānau in te reo me ōna tikanga initiatives through online reo and paepae courses; holding wānanga across a range of different kaupapa from tāmoko to our rangatahi; and providing whakapapa books published by Tama whānau. We also continue to provide representation in local community entities that are of interest to Ngāti Tama.

Taking the opportunity to reflect on the vast amount of mahi we have achieved across the financial year makes us really proud to lead the NTWT Group.



TOP: Christina Harris-Pakeho presenting the Ngāti Tama Te Waikoropupū Springs resource at the Education Symposium
ABOVE: The Ringa Kumu Champions at Te Ara Poutama (Nelson College).



Tekau Tau

REFLECTIONS OF THE PAST 10 YEARS

Kerensa Johnston

THE SETTLEMENT



What are some of the notable highlights you can recall over the past 10 years?

Building the capability of our whānau and hapū; having the ability to come together more often in wānanga in order to learn more about our collective whakapapa, tikanga and Ngāti Tama history, as well as our collective aspirations for our future.

Who were some of the key influential leaders during this time?

There have been many different people involved over a very long period of time, for example, our negotiators and kaimahi working behind the scenes were so important in terms of all of the mahi they did, and the years of commitment needed to ensure the settlement was achieved. They made many personal sacrifices.

Our customary experts and the ahi kaa who supported the claims, and shared their stories were also critical. They ensured that the voice and role of Ngāti Tama, as the mana whenua was very strong. The historical and other work, particularly whakapapa work, that John and Hilary Mitchell did over many years is such a taonga, not only for the whānau of Ngāti Tama, but also for Aotearoa in general.

Is there anything you would have liked to have done better?

I expected the Crown to behave honourably throughout the settlement process and to act with mana and care, and as an honourable Tiriti partner. They did not. The settlement process was fraught, divisive and was not underpinned by our collective values of manaakitanga, pono, kaitiakitanga and utu (reciprocity and restoration). This was due to the Crown's Treaty settlement policies and approach, which are still in place.

Is settlement and post settlement what you expected it to be?

The settlement is just a moment in time, albeit an important one, which enabled the return of some assets to support the growth and development of Ngāti Tama. It provides an opportunity to come together to focus on the growth and development of Ngāti Tama, in all areas, including cultural, economic, political and social areas. Ultimately, we will meet our aspirations not via a Crown settlement, but by working collectively to ensure the wellbeing of our whānau and hapū, particularly with respect to our tikanga and te reo, and our identity as Ngāti Tama. This will require the commitment and contribution of all of us across our iwi to ensure our success.

Butch Little

THE SETTLEMENT

What are some of the notable highlights you can recall over the past 10 years?

The last ten years has brought us together as an Iwi, we are more connected than ever before and more present on the landscape with our contribution to the broader Te Taihū community making a difference. In saying that, I know we have more to achieve and more to contribute, however we can be proud of what we have accomplished in the last ten years.

From this perspective, a major highlight for me has been the ever-increasing attendance and participation at our AGMs. Wānanga have become the core pillar to our AGM weekend and this has really made an impact. It wasn't that long ago we struggled to get 20-30 whānau to come along, now 100+ whānau are attending which is awesome. From a Board point of view, it is heartening to see our whānau engaged and wanting to learn. More and more whānau are registering, wanting to know their Ngāti Tama whakapapa, where they come from and who they are connected to. This gives me a great sense of pride, in knowing that our whānau members want to learn, they want to be connected and they want to contribute in whatever way they can.

Commercially, over the last ten years we have been able to build a diverse portfolio of direct investments as the basis for providing funding for our social, cultural, and environmental aspirations. Upon first receiving settlement we didn't have a lot of income earning assets, so we had to reshape our portfolio, reducing the amount we had in managed funds and collaborating with other Iwi to buy strong



direct investments. We have also restructured internally to be more efficient as a collective 'Tama' group delivering our strategic plan, yet still maintaining strong internal systems to ensure we support each other and stay on track.

What were some of your reflections at the time Ngāti Tama settled?

When we as Ngāti Tama held our Tribunal hearing at Pōhara, it was an emotional experience. It was a chance for Ngāti Tama to formally put our case to the tribunal, describing the huge loss of land, the hardship our whānau faced and the enduring grief at the hands of the Crown.

Yet, our people carried on and showed incredible resilience to overcome these horrific times, this is something I think about when I reflect on where we have come from as an Iwi, our tūpuna sacrificed everything for what we have today.

Who were some of the key and or most influential leaders during this time?

Without a doubt the key leader that stood out for me during settlement was Fred Te Miha. Fred was our chief negotiator and worked tirelessly on Ngāti Tama's claim. He spent hundreds of hours battling Crown officials over several years, a job not everyone can do. However, those that know Fred well will know he doesn't back down... particularly with the Crown!!! Ngāti Tama were very fortunate to have him leading our negotiation and while we only got a pittance of what we once had, settlement helped us get back on our journey of self-determination.



Another key leader for me was John Mitchell who was our inaugural Chairperson. John was a staunch advocate for Ngāti Tama and working alongside his wife Hilary, produced unparalleled research which was critical to our hearings, without their work we would have struggled to have been recognised in the way that we were.

I must also mention my late Uncle John Ward-Holmes, and my mother Margie Little who are both leaders in their own right. They have contributed immensely for Ngāti Tama over the last 30 years, particularly in Mohua and particularly around cultural and environmental mahi. While they would be the first to admit they haven't done the work alone, they have been leaders for Ngāti Tama laying a foundation for others to follow.

Is settlement and post settlement what you expected it to be?

Has it achieved what I expected it to achieve? Yes, absolutely.

It has provided us with an opportunity to grow as an Iwi, to connect as whānau and to start delivering social, cultural, and environmental outcomes for our people. Settlement gave us the ability to start building a much brighter future for our whānau and haven now grown the asset base considerably since settlement we have the opportunity to start focusing on projects that can really make positive impacts for our whānau. Housing, financial literacy and reo programmes are some of the larger projects that we are now working on which can change lives for our whānau which is really exciting.

What would you like to see Ngāti Tama achieve in the next ten years?

I recently returned from a trip to Taranaki where we connected back to our Ngāti Tama whanaunga and attended the Taranaki Tū Mai Festival. There was over 2500 whānau playing

sports and kapa haka over three days. I was hugely inspired by the pride, mana, and confidence that our relations showed for each of their Iwi in Taranaki. I would love to see that same sense of pride within all our Ngāti Tama whānau members, where everyone is incredibly proud, where everyone is deeply connected and where everyone walks with their heads held high.

Succession planning will need to be a key focus, it speaks to the adage that building succession is building success. If we plan well and develop our future leaders then we will be laying a good foundation for those that follow. A key area will need to be around cultural leadership to ensure our identity, our reo and our tikanga is fostered and developed. With two influential leaders for Ngāti Tama having passed recently and no one getting any younger, developing the next generation is vital.

Fred Te Miha

THE SETTLEMENT

Do you have any standout memories from the last 10 years that you're proud of?

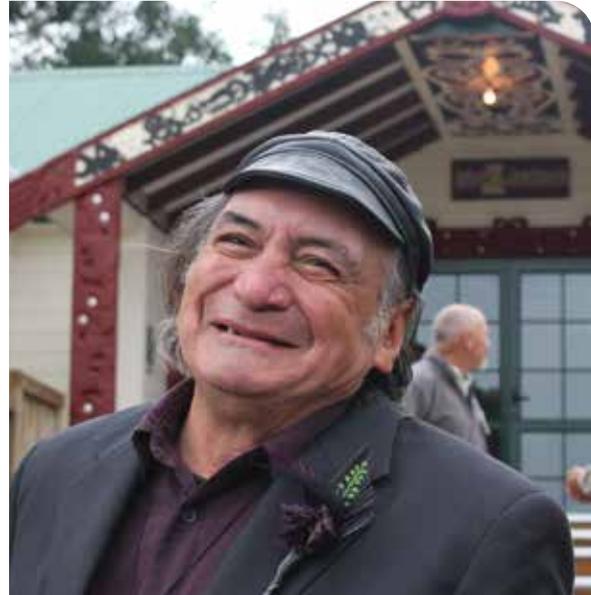
There's one major one. And that is not accepting the Queen's apology, and everyone saying, you've got an apology within your settlement. I didn't accept it. For a simple reason, I think that Ngāti Tama is quite possibly the only iwi in the country that hadn't accepted it. But people are saying, yes, you did accept it now, to conform with all the other iwi and I'll say emphatically, we did not accept it. So, we've got to put a ring around that and start working on it. Because that leaves the door open for future generations to tidy up the settlement, or any new grievances that come and you'd be silly to accept it, it's only a piece of paper.

It's well known that you were one of the key negotiators during the settlement. What were some of the challenges you faced during that time?

The process to negotiate a settlement is incredibly complex... there are so many political biases and Crown officials to work around. The government is hell bent on holding onto power, so negotiating redress in that light is very time consuming and energy sapping.

Some of my most challenging times included discussion around sectors like the Forest Service, years gone by, they owned the land, owned trees, owned everything and then they split it out in 1988. When I came to do the settlement for the forestry, they were taking all the roads that were already made at a cost, all the sites where they load the logs on all the bridges, and we had to pay for them again. I wouldn't have minded that so much if we only were charged to maintain them. But no, we had to buy everything again. To me, the government was double dipping – they've already been paid for, and they'd written them off their books at the time. They didn't have any value! There is quite a bit of 'non-productive land' that we paid for but carry the liability and responsibility over.

Also, the water space. A settlement was completed in good faith – we own it. Now, we find out after everything – signed and settled, that we have to



renew that ownership every so many years, so the question arises about whether we really do own it. Governments can be very disingenuous. There are a lot of matters in our respective iwi settlements that need to be carried through, but they are dragging the chain. It is a constant battle to protect our settlement rights.

Now, the good points. But to be truthful, they won't materialise until we tidy up some pieces. And then I can say, yes, it is complete. Yes, we're happy. But now, I'm not happy at all, because we are constantly trying to protect our rights... it's all very well signing a paper and doing a settlement, but all parties must be truthful, it's got to be carried through for the next generation and forever.

Is there anything you would have liked to have done better during that settlement time?

Well, yes, now the settlement I did some math on it. For Ngāti Tama, we got .2%. Not even 1% of what we really should have got and that's a down. We can all say that we should have got more, and we absolutely should have, but there comes a time where we have a [sic] put a line in the sand and say this is the best we are going to get at this point in time and use that as the basis to rebuild a foundation for the future. That is where we are at the moment.



Regarding future opportunities, I've always been vocal that the Public Works Act took a lot of land off our people, to build roads to build all sorts of things – hospitals, schools, that was not included in our settlement. So, there should be another settlement of Public Works Act in the future. That's what you've got to be aware of – things that weren't captured in our settlement that continue to impact on our peoples' rights.

Is the settlement and post settlement what you expected it to be?

I expected them to keep their word – that's the government and the one we were dealing with at the time. And future governments because remember Governments can change laws that impact heavily on our settlements.... so, it should be all based on what we signed on settlement day. And I'm dead scared, in the future, it will get less and less recognition and successive governments will continue to undermine our rights if we are not diligent in keeping an eye on their work.

What would you like to see for the next 10 years?

Any iwi person that's dealing with government officials needs to be harder and stronger when doing this into the future. Remember, there's some very good foundation stones laid in the settlement

– don't deviate away from them and keep the government and local bodies in line for the future. The people doing the job – that's Ngāti Tama people have an easier track to follow. The other highlights is educating, not our opposition, but the people supposed to be working with us. I don't know how we're going to do that – maybe go in a room and don't let them out until we all decide together. I don't know how to do it. But we've got to do something drastic. Keeping that in mind, you've got to have people representing you that can answer questions properly and fight for us. You've got to have robust, debatable types of people. And the next 10 years of things – if I plan things right and the Iwi listen, and we do the work – it'll open the doors a bit better.

Do you have any highlights from the of Ngāti Tama ki te Waipounamu Trust over the last 10 years?

Oh, I think they've done very well with the money that we received from the settlement. We've done very well. What I don't like is the notion of selling off land. We have to try keep our whenua intact. It's always handy to keep land because they're not making more land for you. We have a lot of opportunity to leverage this and potentially apply to all sorts of things, but it's a hard balance to strike. Ngāti Tama is still doing very well.

Ānaru Stephens

THE SETTLEMENT



What are some of the notable highlights you can recall from the past 10 years?

One would have to be purchasing our office and having our own dwelling to work from. It is just so important rather than being a renter in your own rohe and we needed to get a bigger building and then the area to work within because we upscale the operational abilities of Ngāti Tama.

Also, the capacity of having more staff. Being able to interact more favorably with our wānau and being able to hold our accounts within our own office rather than contracting it out to others. It allows us to keep our finger on the pulse where we sit financially and where we are with engaging with our wānau – it gives the wānau the ability to come in and check up on us. They're our bosses and that's rightly so.

What were some of your reflections at the time that Ngāti Tama settled?

The actual weekend of signing the settlement was grouse. We had this w'akaw'anaungatanga happening where wānau came back to their tūrangawaewae and engaged in the process. Leading up to it was the one that was awesome, in that we went out and engaged from Auckland down to Ōtautahi and in between. But the mana actually comes from the w'enua – our maunga, our awa, our moana – and that's where we need to be, trying to always entice our wānau to come back for more wānanga and hopefully back to live one day when we sort out our papakāinga for Ngāti Tama.

Is there anything you would have liked to have seen done better?

I feel that the hapū out there weren't totally engaged. I recall the start of the hearings when the hapū came out and started putting up marquees and that for the start of the pōhiri and the journey to Mohua. I knew nothing about it. I wasn't informed, wasn't told and I held ahikā on the w'enua. So, Ngāti Tama could have engaged far better with ahikā and wānau in that respect. Engagement with wānau is an ongoing challenge.

Is the settlement and post settlement what you expected it to be?

Expectations – never have them. I think my vision was with the commercial assets that were coming back to the iwi. If we could have collectively worked together with the assets we had or assets we had in common, I think we could have strategically looked at those assets in a better way and how we'd move forward with the assets we have and trying to improve them. Or, instead of having leases over our assets, we get directly involved – it is really about having skin in the game, and actually going further with those assets by being directly invested, not passively. I look at us now and see us leasing everything and quite frankly, it's a bit demoralising. We've done no movement in going forward in terms of this as Ngāti Tama – this is us; this is what we're doing, other than leasing. So, I have concerns that we would become a corporate and it really looks like that's the way we're heading. We're lucky to have such an esteemed person as Te Ahu in our



midst to be able to try and lead us into te ao Māori and I thank him for putting his hand up to be there and be that person for us.

What would you like to see for the next 10 years?

Papakāinga in Motueka, Wakatū, Wakapuaka, Mohua so that we can have our tūrangawaewae for our wānau to come back to. At the same time, creating jobs that give our wānau opportunities to consider moving back to their tūrangawaewae. But I realise you've got to have that corporate mentality as well, because you can have a wish list of all the cultural things you like to do, but how you're going to pay for it and not being reliant on accessing funding. You cannot guarantee that funding money will always be there to supplement support and we've got to live within our means on what we can and can't do.

Some of the assets we have I'd like to see some research and development go into – especially aquaculture and looking at where we are going. We've got quite a huge asset there within aquaculture and it will be growing. But we need to be in the game so that we're at the forefront and I don't mean just doing mussels. Looking at our mussel lines that we have and turning them into an artificial reef of different animals and plants something along those lines. Take the blinkers off

and stop looking at leasing and actually looking at doing something constructive with the assets we have. Forestry – is there an appetite for the iwi – the four or five iwi that have forestry within Te Taihu or maybe even expand to Wakatū, Nelson City Council, Marlborough District Council and Tasman District Council – being in close proximity to both councils and putting those assets together gives us some scale to actually start looking at things in a different way.

But starting to have those conversations with our assets with the other iwi of Te Taihu because the assets we have, have no scale but when collectively amalgamated together, then it opens up constant conversations and train of thought to discuss it in a more meaningful way.



‘He huinga tāngata - *WHEN PEOPLE CONGREGATE...*



He koanga ngākau’ - *FOND MEMORIES ARE RECALLED.*



Onetahua Marae, 20 April 2013, Ngāti Tama Settlement Signing.

Photography by D Brown



PRIORITIES 2020-2025 UPDATE

NGĀTI TAMA KI TE WAIPOUNAMU TRUST

737

REGISTERED IWI MEMBERS

We serve 737
registered iwi members
who connect to three
marae across Te Taihū.

The Ngāti Tama ki te Waipounamu
Trust is responsible for ensuring
we achieve our 5-year priorities
that work toward our
2050 vision.

TAMA TŪ KI TE TAIHU, TAMA ORA KI TE AO



AHUORA

EXPLORE OPTIONS FOR WHĀNAU
WELLBEING & INDEPENDENCE



AHUWHĀITI

FIT FOR PURPOSE
SYSTEMS AND OPERATIONS



AHUREA

STIMULATE LEARNERS OF TE REO,
TIKANGA AND WHAKAPAPA



AHUWHENUA

ENHANCE OUR SIGNIFICANT
LANDS AND WATERWAYS



AHUMAHĪ

DEVELOP OPPORTUNITIES TO LIVE
AND WORK IN TE TAIHU





AHUORA / 2025 GOALS

Identify key wellness programmes across New Zealand	<i>In progress</i>
Social impact assessment of our investments	<i>Start 2023</i>
Subsidised healthcare and insurance schemes	<i>In progress</i>
Develop NTWT whānau financial health framework	<i>Start 2023</i>
Travel subsidy scheme for whānau 2022	<i>Complete</i>

With the cost of living continuing to rise in Aotearoa the Group needs to be constantly considering ways to support our whānau. The primary focus of Ahuroa is to explore options to tautoko whānau wellbeing and independence. Ngāti Tama has seen an increase across the board in most grants including education grants which is up 27% from the last financial year and manaaki grants has also increased by a huge 164%. It was clear that there was a need for a review of our grants schedule and this has also been undertaken this year. Some of our grant amounts have been increased as well as new grants created. With the majority of whānau living outside Te Taihū, kōrero from whānau at the 2021 Hui ā-tau suggested a mechanism to support members to attend the Hui ā-tau and wānanga would be to provide assistance with the expense in travelling to the rohe. With that in mind, the NTWT Board confirmed a travel subsidy which was first provided for whānau at the 2022 Hui-ā-tau. This will be an ongoing provision in the grants section for whānau to use once a year to attend either the Hui ā-tau or another Ngāti Tama wānanga.

The NTWT Board is also excited to announce the launch of two new scholarships. These are to tautoko our whānau through their tertiary education journey as the Trust acknowledges the great deal of effort and resource it takes to undertake these studies. It is also the hope that it encourages our whānau to bring their learnings back to the iwi in the form of an internship with the Trust or in another way that contributes to the important mahi we carry out.

The inaugural awarding of these scholarships will take place at the 2023 Hui ā-tau by the whānau to the successful applicants.



AHUWHĀITI / 2025 GOALS

Fit-for-purpose systems and operations	<i>In progress</i>
Member registration database system	<i>In progress</i>
Priority work monitoring and reporting	<i>In progress</i>

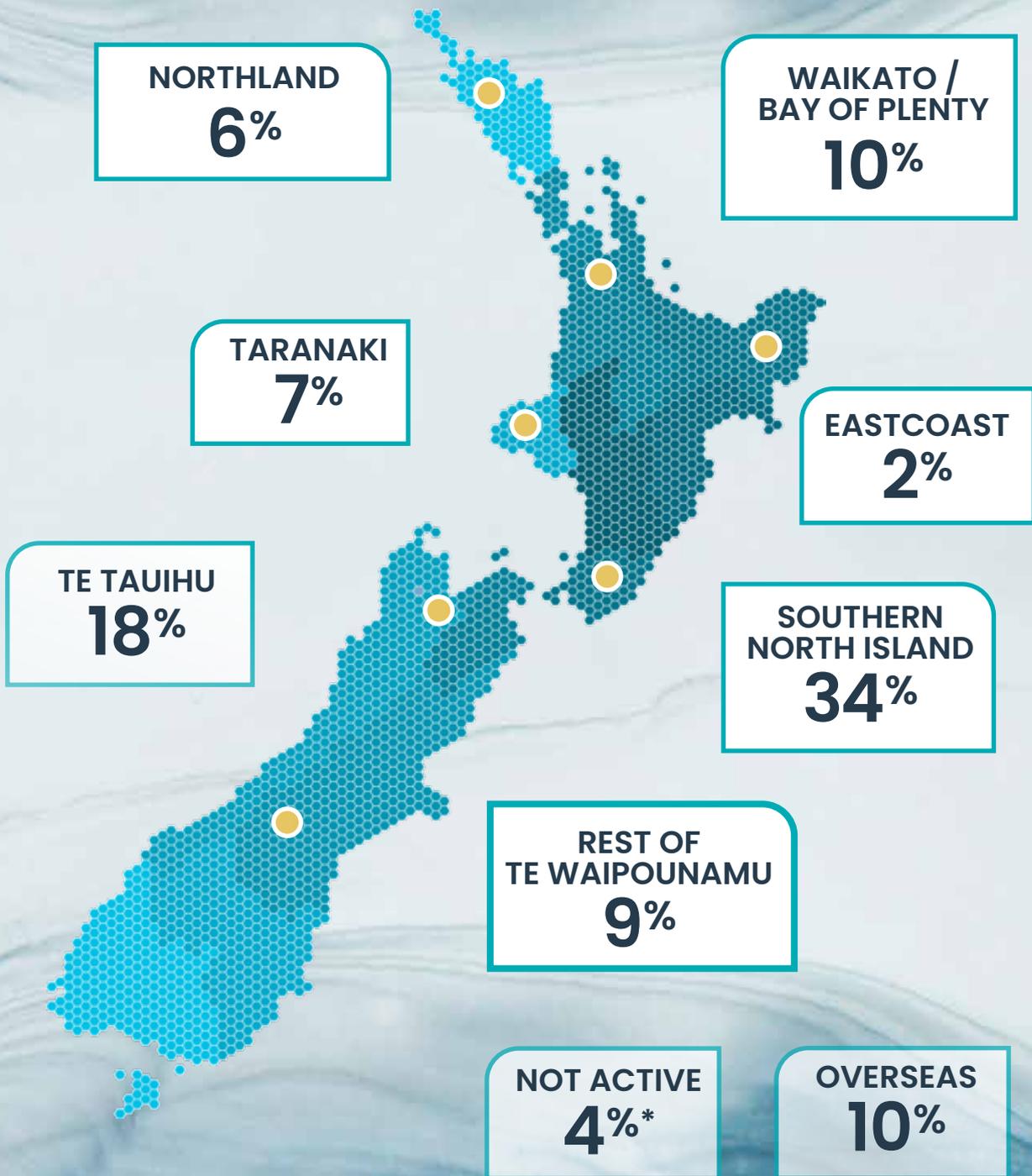
This strategic priority focusses on ensuring our systems are fit for the NTWT Group's purposes. This includes regular reviews of what and how we use our systems. This area is key to highlighting policy and process reviews to ensure we adhere to compliance mechanisms for the Group business needs.

In 2020 the Trust commissioned a review of our whakapapa and registration processes and from that stemmed the whakapapa database project. Poumahi continue to gather information on viable options for our whakapapa database.

As of 30 September 2022, the Ngāti Tama membership database has a membership of 737 noting that this includes both active and non-active adult registered members (those 18 years and over). Non-active members are those we do not have current contact details for e.g. they have moved address and have not provided an updated contact.

The geographical spread percentage of our active members has not significantly changed over the 12 months. The majority residing in Southern North Island, followed by the regions of Te Taihū and Te Waipounamu. Members living overseas make up 10% of our total active members with the majority of these living in Australia.

The Trust is very appreciative of the work associated with validating membership applications and wish to acknowledge our current Te Kōmiti Whakapapa (Whakapapa Committee) members Ānaru Stephens, Jane du Feu, Johannah Kātene-Burge, Kelvin Tāpuke, Louise Studd, Mairangi Reiher, Margie Little, Mark Galvin and Rob McKewen.



* No contact details to determine location

Quantum Per Capita \$100k

Increase in total membership 701
active members from 436 in 2015



AHUREA / 2025 GOALS

Te reo language plan to 2050	Complete
Te reo online programme	In progress
Tikanga and whakapapa wānanga	Ongoing
Cultural training for Staff, Trustees and Directors	Ongoing
Indigenisation of Te Taihū spaces	Ongoing

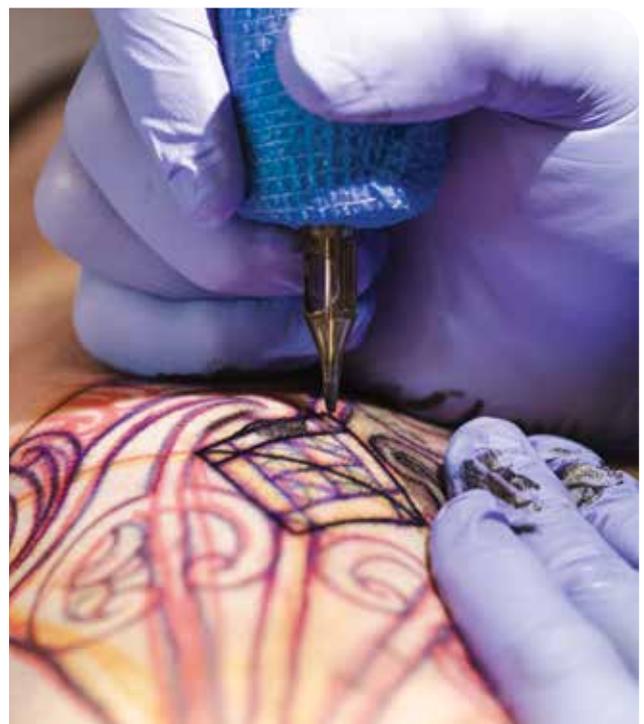
With the launch of the Tama Kōrero 2050 Language Strategy at the 2022 Hui ā-tau, the team has been busy putting initiatives in place that support this kaupapa. This includes the establishment of Tama Tokopae to support members who have aspirations to advance their proficiency in te reo me ōna tikanga.

This year that was broken down into He Ranga Kōrero, Ngāti Tama's learning platform available for whānau and poumahi. We meet online every fortnight on a Wednesday evening to discuss different kaupapa related to te reo me ōna tikanga, play language games and discuss events that are coming up including the wider Te Taihū karakia forum and the Hui ā-tau. The second part to Tama Tokopae was Ngāti Tama teaming up with Te Wānanga o Raukawa to build capacity in our iwi by providing free courses to whānau and poumahi in the areas of te reo, paepae and whakapakari tinana. For poumahi, this was a great opportunity for professional development in the reo and tikanga space and applying a Mātauranga Māori view across all facets of our mahi. To tautoko those going through the courses, the Ahurea team created a regular drop in space and facebook page for any pātai for those learning and for everyone to share parts of their journey.

This year we have commenced a rōpū kapa haka to continue actively fostering whanaungatanga amongst Ngāti Tama whānau who may also have other tribal affiliations and the wider community. This rōpū meets every fortnight on a Thursday and alternates venues between the Tama office in Whakatū and the kōhanga reo at Te Āwhina marae in Motueka. This has been a fantastic opportunity for those across a range of kapa haka experience to get involved including our tamariki.

Also in connection to our language strategy, we put together a rangatahi advisory group, He Ringa Kumu, to co-develop and co-design an engagement strategy and programme for Ngāti Tama rangatahi for the next 5 years. The intention for this rōpū is to have an active role in wānanga, discussions, strategic planning and to contribute to the direction of this kaupapa. He Ringa Kumu has had online hui and a 2-day wānanga this year to progress a connection strategy which is currently in the pipeline.

Ngāti Tama also collaborated with the Wakatū Incorporation and NRAIT in September 2022 to bring He Wānanga Tā Moko ki Te Taihū. This wānanga was designed to focus on whakawhanaungatanga, te reo, tikanga and whakaaro around Tā Moko that was led by Tā Moko practitioners.



In December 2021 Ngāti Tama unveiled a pouwhenua at Mahana School, one of the four schools we got back through our settlement process. The school is situated in the Moutere Hills which were formed from the gravel of an ancient river system flowing from the Spenser Mountains and reaching from St Arnaud to the coast. The Motueka and Waimea rivers cut into these gravel hills, creating many small valleys. This basin is known to geologists as the Moutere Depression. The pou appropriately takes its name 'Mahana' from the school and local area referring to the warm and pleasant climate. It signifies the important relationship between Ngāti Tama, the school and the wider community. The pouwhenua for Mahana School is the third of four and was created by carver Tim Wraight who was also the carver for the other pouwhenua at Motupipi and Ngā Tīmoti Schools.

The carving style is of the Taranaki region, and the body is shaped to represent a korowai. This represents the mana of Ngāti Tama 'embracing' the local community, the school and those who learn and work there. The ūpoko of the pou represents a Ngāti Tama tūpuna with a conical peak representing Taranaki mounnga. It is facing two ways which indicates looking back to the past, forward to the future, and is in the present. The designs on the ūpoko are ritorito which represent

Te Whānau Harakeke (the new shoots of the flax protected by their parent leaves). The triangular fields of design on the body of the korowai represent the Moutere Hills which were formed during the last ice age. The koru in the triangles represent the kōhatu and rākau which lie under the surface of these gently rolling hills.

At the base of the carving is a small head peering out from the folds of the korowai which represents the children who attend Mahana school.

The fourth and last pou whenua is set to be unveiled at Tasman School at the beginning of 2023. The arrangements for that ceremony are currently underway.





AHUMAHI | 2025 GOALS

Internships in the NTWT group	<i>In progress</i>
Work placements in Tama invested industries	<i>In progress</i>
Tama-invested housing options for whānau	<i>In progress</i>

Ngāti Tama has been working hard in progressing opportunities for mahi for whānau as well as housing options.

For the past 2 years Ngāti Tama has been engaged in discussions with NCC around Significant Natural Areas (SNAs) in particular the Whangamoā Forestry Blocks owned by Ngāti Tama and Wakapuaka 1B. Wakapuaka 1B whānau are still in consultation with NCC regarding SNAs on their lands. In relation to the Whangamoā Forestry Block – Ngāti Tama has worked closely with NCC to secure an employment opportunity for our whānau to work on the Wakapuaka/Whangamoā Restoration Project at four identified SNA sites.

The position will be managed by Kūmānu Environmental (a subsidiary of NCC) and focusses on two key areas; to work within the restoration project on the Whangamoā Forestry Block as well as providing cultural advice for the poumahi involved in the project. We are pleased that one of our Ngāti Tama whānau members Te Pūoho Ki



ABOVE: Susan Moore Lavao (NCC), Te Pūoho Ki Te Rangī Stephens, Mike Orchard (Kūmānu Environmental), Ānaru Stephens (Ngāti Tama Trustee). BELOW: Everyone!

Te Rangī Stephens was appointed into this position with Kūmānu (meaning to care for, attend to, cherish) and will be actively involved in pest control, plant and restoration maintenance across the sites.

Te Pūoho studied Environmental Management at Lincoln University and is excited to put his education, knowledge and experience from working on the Wakapuaka whānau lands into practice. Te Pūoho is looking forward to protecting and maintaining the whenua he was raised on.





Ka Uruora is a programme of services to increase financial wellbeing and financial independence as well as provide a housing scheme for our whānau. In this financial year iwi in Te Taihū established the structural arrangements to deliver the Ka Uruora programme for Ngāti Tama and other participating Te Taihū iwi members.

Ka Uruora was developed as a model in Taranaki and comprises a programme of services to support whānau to improve financial wellbeing and achieve financial independence. The kaupapa allows iwi to support whānau members by directly investing in the financial future and aspirations of our people. It is exclusively available to registered members of all participating iwi. In Te Taihū, the participating iwi that have joined to date are Te Ātiawa, Rangitāne, Ngāti Rārua and Ngāti Tama.



The Ka Uruora programme will include a range of integrated services especially designed for whānau, including:

- Financial education to help whānau build financial capability and achieve greater financial security and independence.
- A whānau savings programme with special features and benefits designed to support whānau to achieve their financial goals (to be launched at a future date).
- A whānau housing programme to support whānau to access affordable housing and provide pathways to home ownership. These include offering shared home ownership where Ka Uruora will help whānau to purchase their own home by sharing the cost (at no interest) until the whānau can afford to take full ownership.
- Other benefits offered exclusively to support whānau, including specifically negotiated preferential benefits/rates for various financial and consumer services.

The programme is planned to be launched in the first half of next year, starting with the education programme (a pre-requisite requirement to accessing future housing opportunities).

Further services will be launched at a future date.

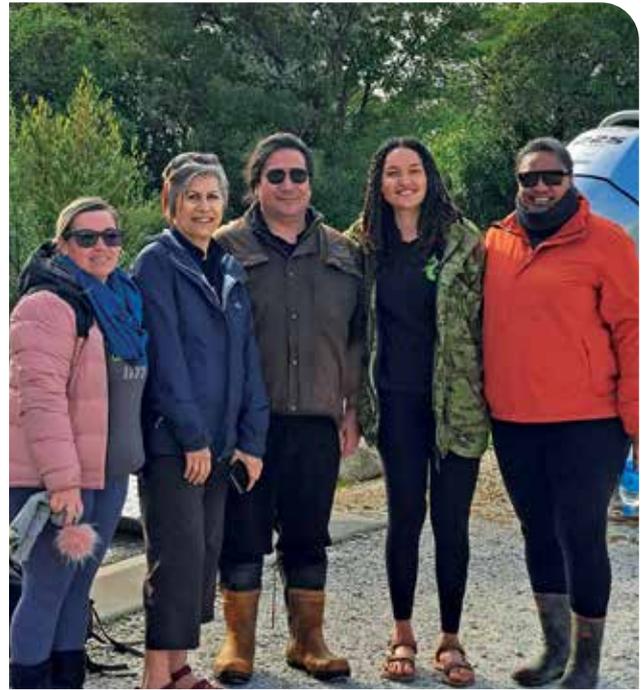


AHUWHENUA | 2025 GOALS

Ground-truth our significant areas and wāhi tapu *In progress*

The advocacy and delivery of Ngāti Tama outcomes to protect, maintain and enhance te taiao, with a focus on significant areas of indigenous flora and fauna, waterways and wāhi tapu, continues to be a priority.

The Ahuwhenua Pou reflects the diverse range of kaitiakitanga mahi and includes engaging with Tasman District Council (TDC) and Nelson City Council (NCC), Resource Management Act (RMA) policy and planning, resource consents, Crown Agents (Department of Conservation, Ministry for Culture and Heritage, Heritage NZ Pouhere Taonga, Ministry for Environment, NZ Petroleum and Minerals, Toitū Te Whenua), mining permits, concession applications, Three Waters, RMA reforms for the Natural and Built Environments Act, National Policy Statement Freshwater Te Mana o te Wai; Community environmental and restoration projects (TET Wakapuaka Mouri Restoration Project, NCC Hori Bay significant natural areas project); whānau and hapū projects (Te Parumoana o Wakapuaka, Manawhenua ki Mohua, Te Mana o te Wai).



ABOVE: Ready to board our Waka to head out. Left to right - Nell Kelly (Ngāti Apa ki te Rā Tō), Kura Stafford - Ngāti Tama, Darren Horne (Te Ātiawa), Kiara Duke (DoC), Dayveen Stephens (Ngāti Tama) BELOW: On our Waka ready to head out from Mārahau.



WATER CONSERVATION ORDER

The protection of the significance, outstandingness and water quality of the puna, Tākaka River and tributaries, and Wharepapa Arthur Marble Aquifer continues to be advocated in the Environment Court hearing processes for the Water Conservation Order.

The Court will make recommendations on the application to the Minister Hon David Parker and a decision is likely to be made in 2023. We would like to acknowledge the extensive contribution of our external witnesses for their scientific expertise and knowledge and the tremendous work of Manawhenua ki Mohua who continue to engage with the farming community and TDC staff to strengthen relationships and understanding on Ngāti Tama values and Cultural Health Indicator monitoring for freshwater.

WAKAPUAKA ESTUARY

The launching and retrieving of boats via the Wakapuaka Estuary is a longstanding issue for our Wakapuaka whānau and Ngāti Tama ki Te Taiuhu. Ngāti Tama have supported our Wakapuaka whānau to engage with the NCC on an appropriate resolution to this issue to stop people desecrating Wakapuaka with their vehicles.

For many years there has been a dispute as to whether the launching / retrieving of boats was a permitted activity or whether resource consent was required under the Nelson Resource Management Plan. Ngāti Tama ki Te Taiuhu considers that it is not a permitted activity, nor has Wakapuaka ever been considered an appropriate launching site given the cultural significance of the rohe to our iwi, hapū and whānau. NCC agrees that launching / retrieving vessels is not a permitted activity therefore resource consent is required for any persons seeking to launch and retrieve vessels via Wakapuaka.

Others in the community dispute this interpretation and consider that it is a permitted activity which does not require resource consent. In an effort to address the proper interpretation and whether

resource consent is required, the NCC has now sought declarations from the Environment Court to confirm its interpretation of the Nelson Resource Management Plan. Ngāti Tama ki Te Taiuhu have joined these proceedings to participate in the process and support the argument that the activities at issue are not permitted.

For Ngāti Tama ki Te Taiuhu, this is only one part of addressing the longstanding issue and we continue to consider other options to protect Wakapuaka alongside these proceedings.

ONGOING TAIAO MAHI

Iwi monitors continue to work hard with having had a back log due to floods, but jobs are now caught up apart from areas of the Abel Tasman where parts of the park are inaccessible.

Places of Significance to Māori is a TDC project to identify a list of locations and spatial extent of these areas that had a pilot undertaken in the Abel Tasman area. This included a series of catchment areas between Puketāwai to Ngārara Huarau and encompassed the Abel Tasman National Park and surrounding areas including the Piki ki-runga Range (Tākaka Hill).

The team (including representatives for the eight iwi who hold manawhenua with the TDC) reviewed literature of place names and places significant to Māori in the Tasman District through Google, the National Library, the Alexander Turnbull Library, the MacMillan Brown Library and the Nelson Provincial Museum. This reference list provides supporting cultural evidence within the spatial planning framework. To date, 114 references have the potential to contain relevant place name data. Additional references will be added to the list as they come to light.

Ngāti Tama continues to engage and participate in Kotahitanga mō te Taiao Alliance to have oversight on the extensive collaborative landscape-scale conservation projects in Te Taiuhu that deliver on iwi outcomes, to protect and enhance te taiao.

EDUCATION GRANTS

NGĀTI TAMA KI TE TAUIHU CHARITABLE TRUST

DISTRIBUTED A TOTAL OF 148 EDUCATION GRANTS TO WHĀNAU

PRE-SCHOOL

Tiemi Amner
Rocco Amner
Kayla Tauwhare
Haigh Huxford
Ryder Huxford
Kylan Millan
Isla Ngaumo
Frederik Lewith
Aria Collins
Maia Collins
Britton Ryan
Archer Walker
Marius Teissonnieres-Smeaton
Tama-Ariki Thompson
Macey Millan

PRIMARY

Zarli Rendall
Ruby Winder
Carter Winder-Millan
Shardae Rongonui
Zachariah Simpson
Nassah Solomon
Malakai Ngaumo
Myfanwy Beard
Ava Jennings
Sebastian Lewith
Steven Miller
Amaia Thwaites
Aria Thwaites
Dwayne Martin-Ganotan
Warren Te Haara
Chantelle Te Haara
Jackson Wilson-Haines
Mahinarangi Wilson-Haines
Kade Miller
Eden Miller
Harriet Mason
Otis Mason
Levi Collins
Zayn Collins
Aaria Tait
Mila Tait
Lucas Simpson
Meila Simpson
Ararne Whakarurur
Rakai Whakaruru
Nixon King
Fletcher Ryan
Jesse-George Teissonnieres-Smeaton
Tuakura Ford
Onetea Ford

Atawhai Ford
Kahu Lynch
Mana Lynch
Meri Little
Scarlett Mitchell
William Croasdale
Iyla La'auli
Eli La'auli
Ruby-Lou Battersby
Kaiah Mason-Eru
Raauru Ngaia-Pugh
Ewarangi Ngaia-Pugh
Malone Thompson
Katene Thompson

INTERMEDIATE

Harpa Rendall
Jacob Winder-Millan
Warena Rongonui
Ekin Ashford
Piper Stafford
Hunter Ngaia
Ezaiah Solomon
Kaea-Rose Tait
Riley Meli
India King
Lachlan Ryan
Kaea Rameka
Jackson Croasdale
Tane Ward-Holmes
Jude Stafford
Keelia Mason-Eru

SECONDARY

Mylee Stafford
Jahleah Kururangi
Wiremu Rongonui Jr
Shakaia Ashford
Abby Stafford
Haelyn Ngaia
Sophia White
Kiamaiia Snow
Te Koomuri Aroha
Tia Ngaumo
Te Paea Beard
Sierra Katene-Burge
Israel Millan
Otaki Miller
Quentin Martin-Ganotan
Summah-Leigh Wilson
Karanā Tait
Kane O'Hara
Reagan O'Hara

Olivia Smith
Zaiezlen Whakaruru
Stacey Sinclair
Paige Rameka
Khiana-Jade Henry
Te Kanawa Kingi
Tama Little
Kiriana Little
Flynn Croasdale
Rylie Ward-Holmes
Tom Blundell-Myers
Theo La'auli

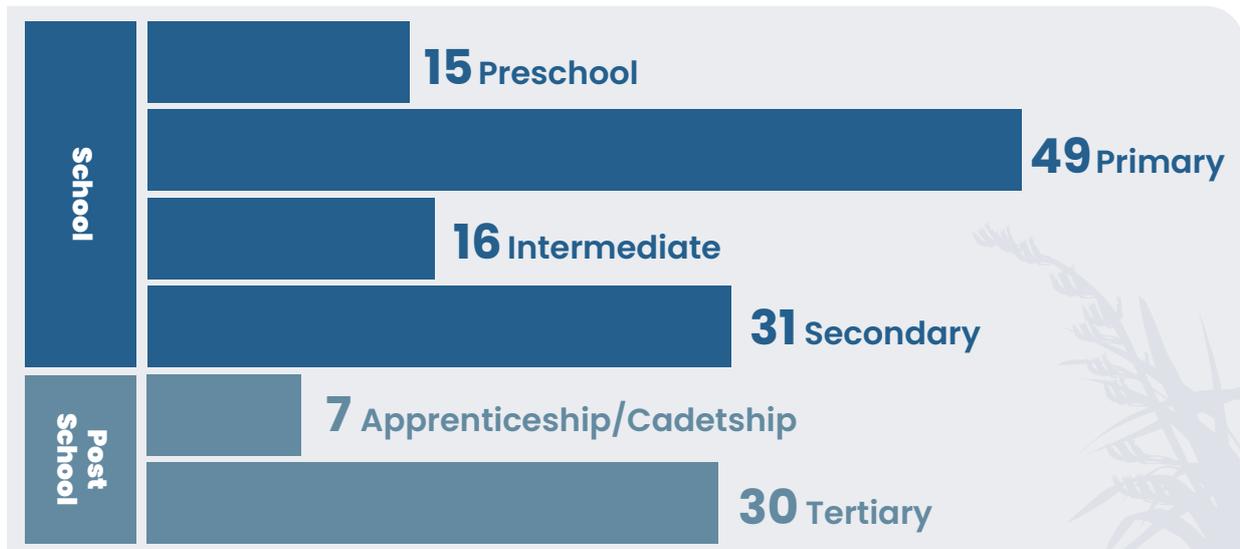
TERTIARY

Joshua Solomon
Jasmine-Anne Day
Kaela Schwass
Bobbi Ward-Holmes
Jason Spicer
Cydney O'Hara
Sophie Tuohy
Caren Huxford
Jim Pearson
Mereana Anderson
Reuben Katene
Caylin Morgan
Bianca Elkington
Ella-Jess Parai-Ware
Helen McConnell
April Popham
Celine Nicholls
Ari Sparks
Skyla Schwass
Kelsea Elkington
Kyler-Renee Parai
Lilly Seamark
Mollie Tuohy
Tarah Mihaere
Hana Mason-Williams
Wakatiwai Parai Jr
Cody Ford
Holly Ahern
Teina Grant
Andre Crockford

APPRENTICESHIPS

Ian Ware
Taylor Simpson
Joel Grant
Ridge Studd
Jackson McClure
Josie Teniteni-Smeaton
Wakatiwai S Parai

GRANTS BY TYPE FY2022



148

Total number of Education Grants

\$52,575

Total \$ of Education Grants

\$19,700

Total \$ of School Grants

\$32,875

Total \$ of Post School Grants

Total Distributions ~\$860k (from 2014-2021)

GRANT RECIPIENTS OVER THE LAST DECADE

LOOKING BACK ON PAST GRANT RECIPIENTS

*Kelvin Tāpuke was a
Ngāti Tama Grant
Recipient in 2019*

Tell us a little bit about yourself – where you grew up and who your whānau is.

Tena koutou e te iwi. Ko Kelvin Retimana Tapuke ahau. I tipu ake ahau i Wainuiomata. Na te ahuatanga o te piringa hou o mama me taku papa whangai ka hunuku ki nga taone o Wairoa, Rotorua, Omanaia, Turanga nui a Kiwa. Wehe ai i te te high kura kua whai te huaranhi Hydrology, waka ama, surf life saving. Kua tautoko ahau i te mahi pamu. Haere noa ki nga whare wananga e rua. Hokihoki atu ki te kainga. Noho ahau ki te pamu ki te tiaki te whanau. Katahi ra kua whai te mahi kaiako i roto i nga kura maori. Ahakoa he mahi uaua kua harikoa. Kua whai tiwhikete. Kua whai turanga i tetahi kura auraki. Kua kitea te tamitanga. Kua wehe atu. Hoki atu ra ki Torere. I reira i whanau mai maua ko taku wahine i to maua pa harakeke.

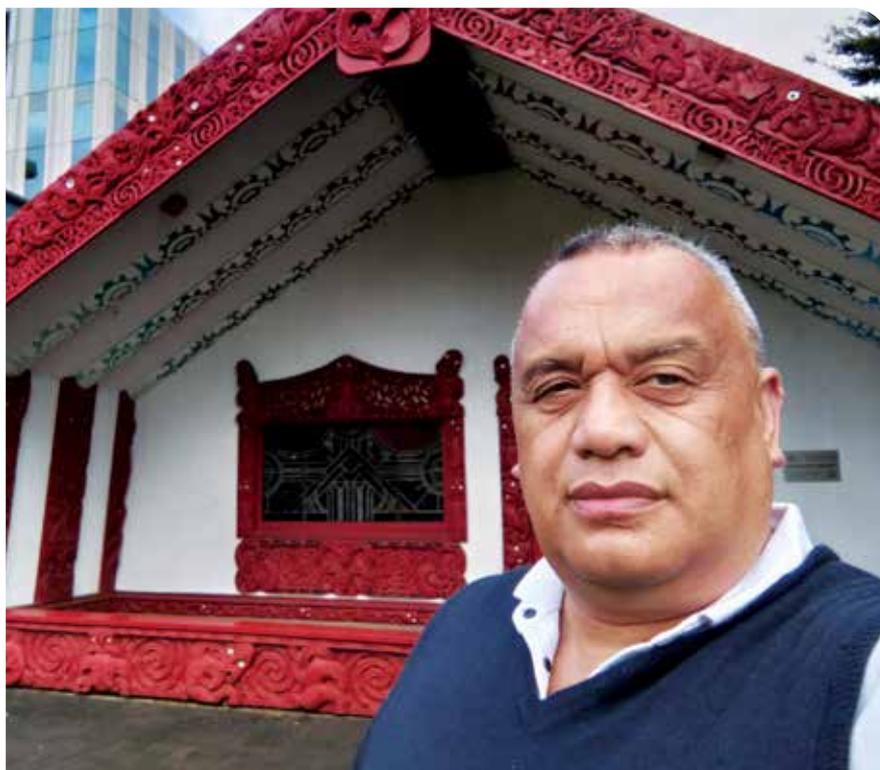
Kua whai atu i te kaupapa Me Maori te titiro.

What did you receive the grant or scholarship for?

Masters of Māori and Indigenous Leadership, University of Canterbury 2019.

We'd love to know how the Ngāti Tama grant assisted your studies.

Kua utua nga nama o te koha.



Did you come back to the iwi/ Trust to work or be part of the governance structure? If so, can you tell us a bit about your involvement?

Kua noho tonu ki runga i te Poari – Komiti whakapapa.

What are you currently doing now and where are you based?

Senior Research Fellow, Joint Centre For Disaster Research, Massey University, Wellington. Working in Chatham Islands – Tsunami, East Coast – Hikurangi Trench Margin Tsunami, Taupo Volcanic Zone – Super Caldera Volcanic Eruptions, Auckland – Auckland Volcanic Field.

Do you have any future plans to get involved with Ngāti Tama? If yes, can you tell us a bit about it?

Mehemea kua waimarie ano ahau ka tae atu.

Can you tell us a bit about your future aspirations in general – plans for you and your whānau, what you're passionate about.

I am passionate about writing biographies. Reviving old practices.

Tell us a little bit about yourself – where you grew up and who your whānau is.

My name is Mollie, and I come from the Meihana line, with Pat Myers as my Koro. I didn't know I wanted to go to university until September of my senior year of high school, and I was never completely presented the options that were available to me.



Mollie Tuohy was a Ngāti Tama Grant Recipient in this financial year 2022

to be a member of Tama Kōrero and hope to get more active in the future. I am really interested in the work that the iwi is doing right now to help safeguard our land, such as Te Waikoropupū Springs, and I am quite passionate about it.

What did you receive the grant or scholarship for?

I was awarded the grant to assist me with my studies.

What are you currently doing now and where are you based?

I am now located in Ōtautahi as I need to be on campus for my degree, and I really appreciate the independence that living here has given me. I'll remain here for the next 4 years while I pursue a Bachelor of Laws after finishing my criminal justice degree.

Can you tell us a bit about your future aspirations in general – plans for you and your whānau, what you're passionate about.

Aside from that, my other future goals include working with Māori youth in the justice system and being able to offer them a good perspective and view, pushing them to not only be more involved in the iwi but also to attend some sort of schooling institution, as it has helped me grow as a person, and hope it can do the same for others. My other ambition after finishing my law degree is to work as a criminal lawyer.

We'd love to know how the Ngāti Tama grant assisted your studies.

Due to the Ngāti Tama grant, I am able to continue my education after obtaining my Bachelor of Criminal Justice degree in 3 years, to go on to study Law. I don't think I'd be as capable to do this without the financial aid.

Do you have any future plans to get involved with Ngāti Tama? If yes, can you tell us a bit about it?

I'd love to get more connected with Ngāti Tama. I feel fortunate

Tell us a little bit about yourself – where you grew up and who your whānau is.

My name is Sophie Tuohy and I am privileged to be a descendent of the Meihana whānau.



Sophie Tuohy was a Ngāti Tama Grant Recipient in 2022

at Victoria University of Wellington.

What did you receive the grant or scholarship for?

I am grateful to have received the Ngāti Tama grant for my years of studying a Bachelor of Commerce at Victoria University of Wellington.

Do you have any future plans to get involved with Ngāti Tama? If yes, can you tell us a bit about it?

I currently plan to get involved in the Tama Kōrero Strategy 2050. It is important to me that the members of Ngāti Tama learn about where they come from and are immersed in Reo Māori.

We'd love to know how the Ngāti Tama grant assisted your studies.

The Ngāti Tama grant has supported my living costs needs and has ensured I have quality resources (e.g books) in order to progress in my studies.

I recently flew down to Tākaka for Matariki and the Ngāti Tama AGM. It was empowering to be involved in the work [sic] of Ngāti Tama's work and feel grounded in the work they do.

Can you tell us a bit about your future aspirations in general – plans for you and your whānau, what you're passionate about.

I am beginning a Bachelor of Laws in 2023, and have aspirations to come back to Ngāti Tama and use my knowledge gained to better the whānau and organisation.

Did you come back to the iwi/Trust to work or be part of the governance structure? If so, can you tell us a bit about your involvement?

What are you currently doing now and where are you based?

I have just completed a Bachelor of Commerce, majoring in Management and Commercial Law,

CHAIR'S REPORT

NGĀTI TAMA ASSET HOLDING COMPANY



WAARI WARD-HOLMES
CHAIR TAHC



TONY SEWELL
DIRECTOR TAHC



BUTCH LITTLE
DIRECTOR TAHC



TONI GRANT
DIRECTOR TAHC

Directors are pleased to present their report on Tama Asset Holding Company Ltd (TAHC) activities for FY22, a year which has seen the performance of our managed funds materially impacted due to financial markets and global inflationary pressure. Fortunately, our portfolio remains well positioned in the current economic conditions with a strong portfolio of high-quality direct investments that deliver us a mixture of income and growth.

TAHC Comprehensive Income for the year excluding Settlements produced a 5.6% return of \$3.8m lifting our Total Assets at Market Value to \$73m excluding the value of carbon credits held at NTWT (\$5.1m).

In order to grow an investment portfolio that Ngāti Tama is proud of and provides sustainable distributions to the Trust, TAHC's focus over FY22 has been on:

1. Participation in iwi and Māori collective opportunities via Hāpai whānau and Pūainuku whānau and or collectives with aligned parties.
2. Ongoing optimisation of Forest Ground Leases, Seafood Quota and Aquaculture.
3. Continued monitoring of managed funds portfolio to fund our direct investments.

4. Contributing to wider NTWT goals and aspirations.

Finding and executing appropriate direct investments in a disciplined manner takes time and patience. Through FY22, as in prior years, managed funds continued to play the role of prudently investing surplus monies in a diversified way while we patiently implement our direct investment strategy. TAHC's managed fund was materially impacted with a 10% negative return for FY22, thus being one of the worst years since the GFC. This is largely as a result of global issues with inflation, increasing interest rate pressure and wider geopolitical risk affecting all listed markets. Despite this, the overall managed fund return since inception has been 4%.

Four years ago, TAHC had managed funds of \$33m / 60% of our Total Assets, whereas we now have \$12m / 15%. This has been a focused strategy with TAHC reallocating managed funds into direct investments which produce steady sustainable returns removing listed market exposure.

At the start of FY22 we further diversified our Mercer managed funds portfolio with a portion into higher growth orientated equities

giving some offshore exposure which is a long term hold and a portion into conservative funds which is used to maintain liquidity at lower risk levels in order to be investment ready for any direct investments that may opportunistically arise.

TAHC continued to progress and function as a leader via Hāpai whānau which acts as TAHC's main direct property investment vehicle. Hāpai invests across New Zealand in three key areas being: commercial property, build-to-rent housing and development property. TAHC has committed \$15.5m across these three iwi collective property vehicles and is a foundation investor in the Hāpai whānau alongside five other iwi from throughout Aotearoa.

Hāpai whānau now has more than 18 limited iwi partners in the collective. Hāpai Commercial now owns six properties worth over \$215m and has an additional property under development due for completion in FY23. Hāpai Housing currently has three build-to-rent projects under development in Auckland and expects to have one of these investments completed and available for lease during FY23. Hāpai whānau is constantly scanning for opportunities for an

investment across Te Taihū and remains optimistic that this can be achieved during FY23. Further, we are proud of now owning Ngāti Tama House which is leased back to NTWT on a 12-year lease.

Pūainuku whānau have built on the successful formula of Hāpai whānau with investment in diversified portfolio of best-in-class agri/horticulture-oriented businesses with aligned iwi/Māori investors. Pūainuku whānau has the following investments:

- Pūainuku Pastures LP – acquired a 13% stake in Dairy Holdings Limited ('DHL') 1 June 2022, Aotearoa's largest dairy farmer with a proven track record of best practice environmental management backed by very high quality land.
- Pūainuku Vines LP – acquired ~66ha in a sale and leaseback of land only to Giesens Group in September 2022. The vineyards are located in Wairau, Marlborough which is arguably Aotearoa's premium grape growing region.
- Pūia Tangaroa LP – acquired 2.1T of CRA4 kōura.
- Kōura quota in September

2022. This quota is leased to Port Nicholson Fisheries which is an iwi collective vehicle that allows iwi to participate within the full kōura value chain without needing to invest capital. FY22 performance for Pūainuku whānau has been strong off the back of quality assets combined with opportune buying. We expect that the returns will revert to longer run averages over the medium term.

Aquaculture remains a key direct investment focus for TAHC given our natural advantages, predominantly via settlement, in Te Taihū. We finalised the acquisition of twelve mussel lines in Golden Bay Marine Farmers Consortium Ltd which now makes us the second largest shareholder in that company. These acquisitions are in line with our aquaculture strategy as we are looking to grow our long-term ownership of high-quality water space via low risk lease arrangements, providing strong risk adjusted returns. We remain an 1/8 owner in Maara Moana Ltd, which has consented water space for 337 lines in Golden Bay with seven of the eight blocks now

leased and operating as per our expectations.

Forestry land leasing continues to form the cornerstone of our land portfolio and has proven extremely resilient. Forestry land leasing provides reliable and stable income each year to help fund distributions to NTWT. We own 13,300ha of forestry land with low-risk lease arrangements in place and have continued to review our portfolio of forestry assets.

TAHC committed \$1m during FY18 to Te Pūia Tāpapa (TPT) which is a grouping of 26 iwi and Māori investors seeking to partner with existing New Zealand institutional investors by leveraging experienced partners and their deal channels on large scale private investments.

TPT has taken a patient approach, building strong relationships in the New Zealand direct investment market. During FY22, it closed one additional investment being a stake in Evolution Healthcare, a leading provider of Healthcare Services in Aotearoa and Australia. This investment has now resulted in a total \$600k of capital being deployed since inception and produced a return of 8.1%.



FINANCIAL PERFORMANCE AND POSITION

TAMA ASSET HOLDING COMPANY

The financial analysis in the table labelled “Financial Performance” incorporates the commercial performance by TAHC over the financial year.

We note the following points in particular in relation to the audited financial performance for FY22:

- Direct Investment revenue of \$2.68m in FY22 is substantially more than \$1.67m produced in FY21, with continued growth expected in FY23 as we continue to implement our direct investment strategy via Hāpai, Pūainuku, Te Pūia Tāpapa and Aquaculture.
- Operating expenses are in line with expectations and as we scale up our investments, we continue to improve our operational efficiency.
- Operating profit for FY22 was \$2.20m and is 99% more than \$1.19m of FY21.
- Managed funds produced a loss of \$1.5m compared to a profit of \$2.6m for FY21 due to a material market downturn particularly during Q4-FY22.
- TAHC also had strong asset appreciation of \$3.1m from its direct assets such as Hāpai Commercial and Pūainuku whānau and conservative revaluations from its land leases and forestry assets.

A breakdown of the Market Value of the \$73m Total Commercial Assets including aquaculture and quota shares updated to market valuation is shown in the pie graph of TAHC’s asset mix.

The key portfolio compositional changes to TAHC’s portfolio during FY22 were:

- Reduction in Mercer Conservative funds used to fund Hāpai and Pūainuku whānau investments, Te Pūia Tāpapa and Aquaculture. TAHC has been reducing its reliance on managed funds in the portfolio with managed funds now making up ~15% of the portfolio.

TAHC’s overall result for the year was robust when viewed in the wider context of markets and on a risk adjusted basis. Total Return on Assets (ROA including Quota shares valued at market value) for FY22 was 5.5%.

In addition, the value of Carbon Credits currently held in NTWT increased by \$965k to \$5.1m, bringing the total market value of group assets to ~\$78m.

FINANCIAL PERFORMANCE TAHC LTD FOR THE YEAR ENDED 30 SEPT 2022

	FY21	FY22
REVENUE		
Direct Investment Income	\$1,667,933	\$2,686,322
TOTAL REVENUE	\$1,667,933	\$2,686,322
Operating Expenses	\$477,047	\$481,285
OPERATING PROFIT	\$1,190,886	\$2,205,037
Managed Funds*	\$2,601,005	-\$1,490,292
Revaluation of Investment Property and Agricultural Assets**	\$3,033,500	\$564,083
Revaluation of Investments in LP's	\$1,707,545	\$2,525,656
NET SURPLUS (BEFORE TAX)	\$8,532,936	\$3,804,484
Other Comprehensive Income	\$ -	-
TOTAL COMPREHENSIVE INCOME (BEFORE TAX)	\$8,532,936	\$3,804,484

NOTES * Managed Funds are Net of Management Fees ** Excludes revaluation for Fisheries Quota

PLANS FOR 2023 FINANCIAL YEAR

FY23 will be a year for TAHC to continue to implement our direct investment strategy while continuing to monitor and ensure existing investments are performing to a high level.

We continue to review investment opportunities and are always seeking wider feedback from NTWT on cultural / whānau outcomes from our investments. The key focus areas are:

1. Continue to actively engage with collective iwi and Māori investment vehicles that provide access / opportunities for premium risk adjusted returns via Hāpai and Pūainuku whānau.
2. Actively engage in aquaculture, fishery, forestry and property direct investments maintaining effective management structures and strong operational and environment performance.
3. Monitor and manage TAHC's strategic capital allocation of managed funds portfolio including redemptions to ensure sufficient cash is available for new direct investments or via introducing a debt facility.

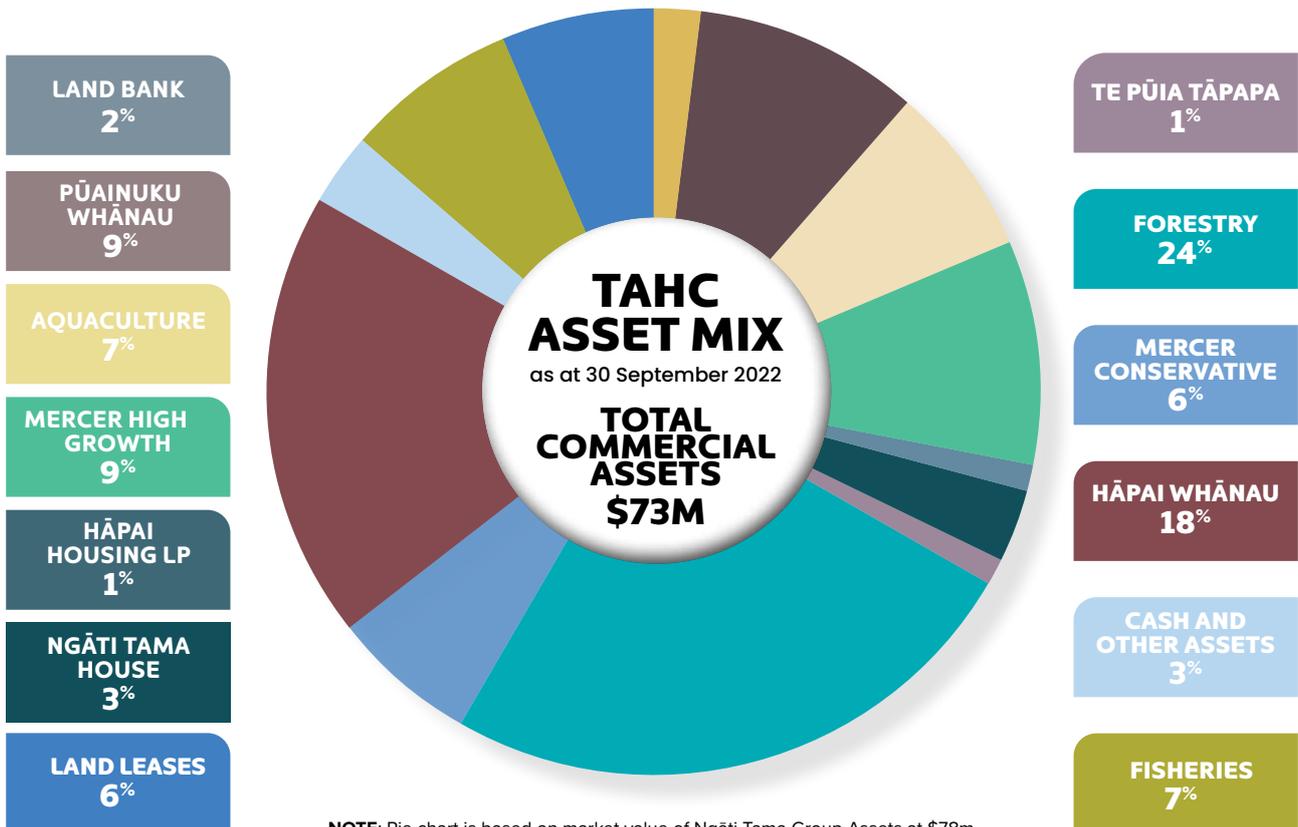
4. Ongoing support of NTWT including executing on its vision, values and goals. This includes encouraging Hāpai and Pūainuku vehicles to deliver wider impacts in a manner that supports financial objectives – preferential access, supply chain, cultural interpretation and cadet schemes.

Overall, given TAHC's portfolio and the development and implementation of direct investments over FY23, we expect our profits to grow in line with our expectations.

Our thanks go to NTWT office staff for their assistance and support during the year and a special acknowledgement specifically to Hemi Sundgren as General Manager and Robert Hovenden as Accountant who have come into NTWT during FY22 and provided the Board and its management with immeasurable value and effort.

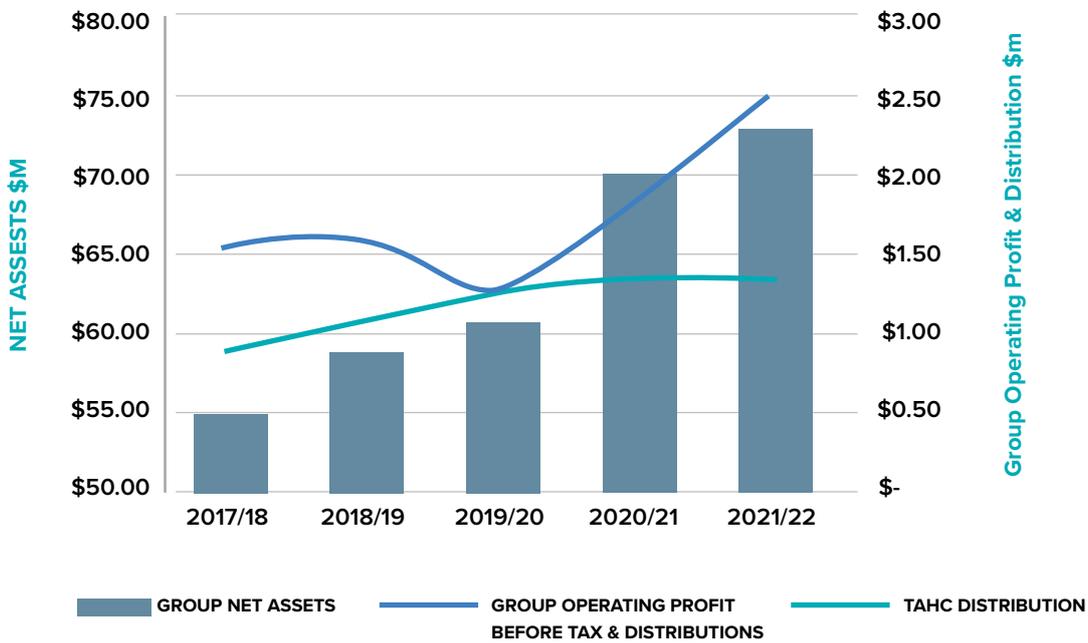
Nā reira, tēnā koutou, tēnā koutou katoa

*Waari Ward-Holmes,
Butch Little, Toni Grant, Tony Sewell*

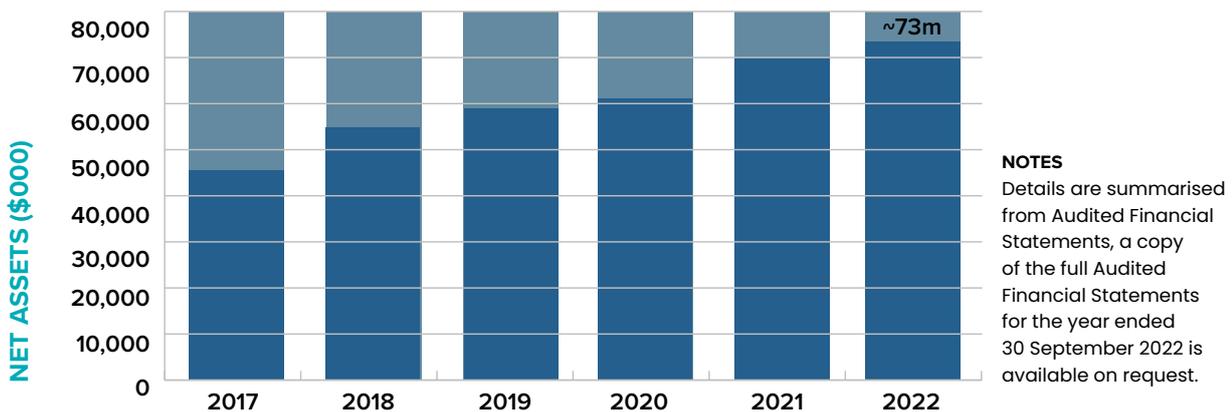


FINANCIAL OVERVIEW

NGĀTI TAMA GROUP: NET ASSETS, OPERATING PROFIT & DISTRIBUTION



Ngāti Tama’s Group Operating Profit before Tax and Distributions has grown as we have invested into direct investments in a patient and disciplined manner. Note, managed funds have been removed from Operating Profit. The distribution from TAHC to NTWT was increased from 2% of assets in 2020 to 2.5% of assets in 2022 financial years and given the growth in pūtea has been increased to \$1.8m for FY23.



HĀPAI WHĀNAU INVESTMENT VEHICLES



PŪAINUKU WHĀNAU



TAMA INVESTED ENTITIES



NGĀTI TAMA GROUP FINANCIAL PERFORMANCE

Financial Performance	2017/18	2018/19	2019/20	2020/21	2021/22
	(\$000s)	(\$000s)	(\$000s)	(\$000s)	(\$000s)
Operating Revenue	2,667	2,502	1,897	2,459	3,293
Revaluations	6,022	3,415	2,705	9,591	2,648
Settlements	3,175	-	-	-	-
Other Revenue	-	-	-	-	-
Total Revenue	11,864	5,917	4,602	12,050	5,941
Expenses	2,051	1,896	1,878	2,060	2,136
Grants and Distributions	63	93	180	152	223
Taxation	118	219	469	541	425
Net Surplus	9,632	3,709	2,075	9,297	3,157

Includes revenue from Forest leases, Ministry of Education leases, ACE leases, share of investments.

Revaluation of investment properties, forests, managed funds and carbon credits.

Includes salaries, Trustee meeting fees, honoraria & expenses (pou). Also office rent, managed fund fees, legal fees, professional fees.

Current year tax and provision for deferred tax in prior years.

NGĀTI TAMA GROUP FINANCIAL POSITION

Financial Position	2017/18	2018/19	2019/20	2020/21	2021/22
	(\$000s)	(\$000s)	(\$000s)	(\$000s)	(\$000s)
Bank and Cash	468	3,358	3,238	1,657	2,844
Term Deposits	518	500	2,513	1,500	-
Other Current Assets	201	237	404	510	825
Managed Funds	33,136	29,606	23,887	17,990	12,000
Other Investments	435	436	4,472	15,436	23,408
Investment Property	15,537	18,768	19,759	24,395	24,928
Agricultural Assets	225	839	972	1,386	1,422
Cultural Assets	759	1,129	1,129	1,102	1,102
Quota and other intangible assets	3,884	4,015	4,646	6,512	7,478
Property, Plant and Equipment	63	80	154	465	450
Total Assets	55,226	58,968	61,174	70,953	74,457
Current Liabilities	328	361	215	659	911
Non-current Liabilities	-	-	280	318	413
Net Assets	54,898	58,607	60,679	69,976	73,133
After tax Return on Net Assets (excludes settlements)	11%	6%	3%	13%	4%

Shares in Aquaculture Companies, Hāpai whānau Companies, Pūainuku whānau Companies, Tui LP, Te Pūia Tāpapa LP

Crown Forest Licence, Investment properties held for rental income and capital appreciation.

Value of Tree crop

Cultural Assets include:

- Wainui Rd Urupā (100%)
- Tākaka Riv Mouth (100%)
- Parapara Peninsula and Parapara Valley (100%)
- Pūponga Farm Triangle Flat (½)
- Pūponga Cape House (½)
- Pūponga Point Pā (½)
- Matangi Āwhio (1/7th)

Fishing Quota, Carbon Credits and Marine Farm licences.

Deferred tax and non current portion of lease liability

TE HAUMITANGA WHAKAMUA



Registered Members

AS AT 30 SEPT 2022

737

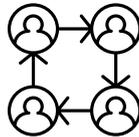
Increased membership on previous FY

12%



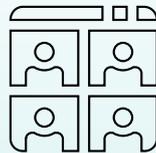
Te Reo me ōna Tikanga

He Ranga Kōrero online rōpū



22

FORTNIGHTLY SESSIONS COMMENCED 20 OCT 2021



5

Te Pārongo online rōpū

FORTNIGHTLY SESSIONS COMMENCED 10 AUG 2022



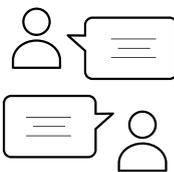
17

Mahuru Māori Competition entries



He Wānanga Tā Moko ki Te Taihū

10-11 Sept 2022



He Ringa Kumu

30 Sept - 2 Oct 2022



Te Reo Movie (Lion King)

24 July 2022



Te Taihū Online Karakia



5

Ngāti Tama Kapa Haka (fortnightly)

COMMENCED 28 JULY: ALTERNATING BETWEEN WHAKATŪ & MOTUEKA

INVESTING IN OUR FUTURE



Grants



148
Education



37
Manaaki



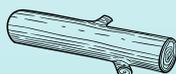
8
Sport and Cultural



2
Tangi



28
Travel Subsidy



20
Firewood



115
Winter Energy



Whānau Communications

USERS



633

Ngāti Tama App



+40%
(2021)

993

Facebook followers



72

Instagram followers
(new)



40

Te Hōpua E-pānui



2

DISTRIBUTIONS

Te Puna Magazine



Hui-ā-Tau

ATTENDEES



53

AGM attendance
in person



3

Hui-ā-Tau
attendance via app

A low-angle shot looking up through a dense forest. The foreground is dominated by large, dark green palm fronds that create a complex, overlapping pattern. Sunlight filters through the canopy, creating bright, dappled light and a sense of depth. The background shows a thick wall of green foliage and tree trunks, with a sliver of blue sky visible at the top right.

Ka maunu te pūru o Poutama, ka rangona te hau ki roto o Taranaki





NGĀTI TAMA

KI TE WAIPOUNAMU TRUST

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